

KODIAK  **COPPER**

TSX-V: KDK
OTCQB: KDKCF
FSE: 5DD1

Discovering Tomorrow's Copper Today

AI-Assisted Critical Minerals Exploration in North America

April 2024

DISCOVERY
GROUP

Forward Looking Statements

This presentation contains "forward-looking statements". These forward-looking statements are made as of the date of this presentation and Kodiak Copper Corp. does not intend, and does not assume any obligation, to update these forward-looking statements. Forward-looking statements include, but are not limited to, statements with respect to the timing and amount of estimated future exploration, success of exploration activities, expenditures, permitting, and requirements for additional capital and access to data. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, risks related to actual results of current exploration activities; changes in project parameters as plans continue to be refined; the ability to enter into joint ventures or to acquire or dispose of property interests; future prices of mineral resources; accidents, labour disputes and other risks of the mining industry; ability to obtain financing; and delays in obtaining governmental approvals or financing.

This presentation does not constitute an offer to sell or solicitation of an offer to buy any securities Kodiak Copper Corp.

Figures may not sum due to rounding. Decimal figures do not indicate added level of precision. Mt=million tonnes

Historic information reported herein was obtained from publicly available sources and industry reports. Kodiak believes this information to be from reliable sources using acceptable industry practices at the time, but the Company has not independently verified and cannot guarantee the accuracy of the historic information disclosed, therefore readers should use caution in placing reliance on such information. Management also cautions that Kodiak has not performed any exploration on the MPD Project to date. Comparisons to adjacent or similar mineral properties, deposits and mines are provided for information purposes only. Kodiak has no interest in, or rights to explore or mine any such properties and references to other deposits reported herein are not indicative of deposits or results obtained on the Company's properties.

Jeff Ward, P.Geo, is the Qualified Person as defined by NI 43-101 standards responsible for reviewing the technical content of this presentation.

Kodiak is Focused on the Discovery of Copper for a Low Carbon Future

KODIAK'S STRATEGY

Large scale assets, underexplored, 100% owned

Low risk jurisdictions, established districts with good infrastructure

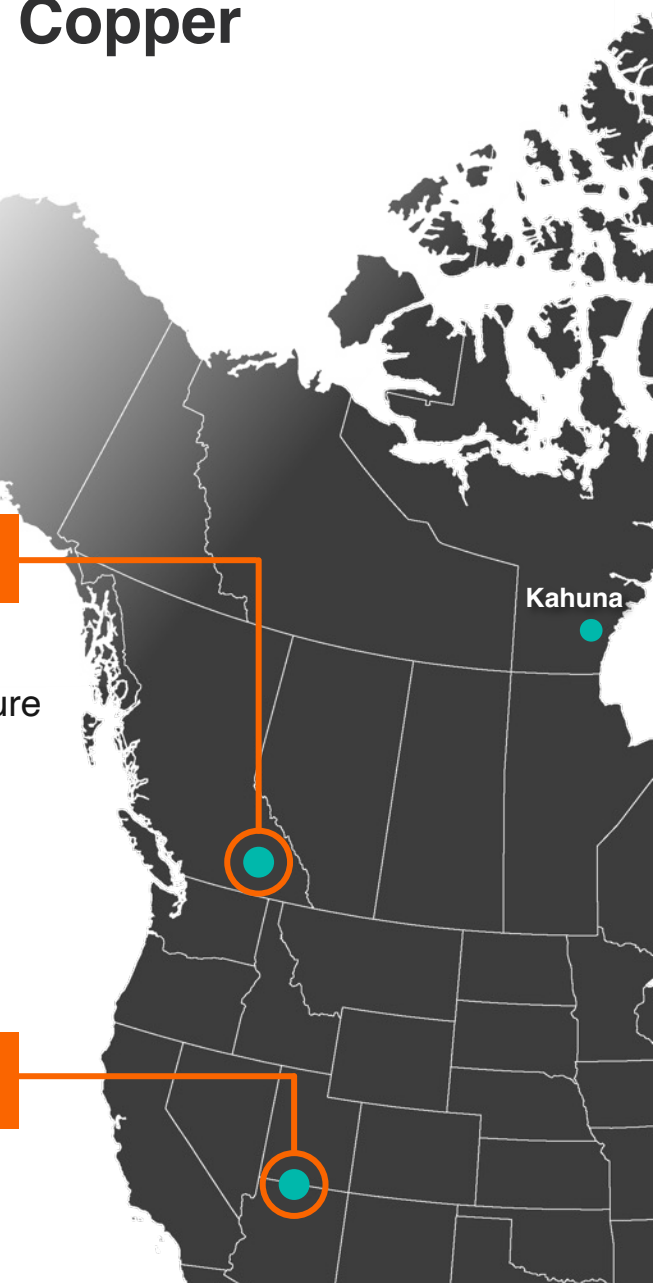
Innovative, disciplined & responsible approach to exploration

MPD Copper-Gold Project Southern British Columbia

- Recently consolidated porphyry project with district-scale potential
- Road accessible, in prolific copper-gold belt with excellent infrastructure
- Near producing mines: Copper Mountain, Highland Valley, New Afton
- Drilling to date proved extensive and high-grade mineralization at several porphyry centres
- Multiple targets yet to be tested as we continue to build critical mass
- Preparing for a 2024 follow-up drill program

Mohave Copper-Molybdenum-Silver Project Arizona

- Porphyry project near Freeport McMoRan's Bagdad mine; geologically and structurally analogous; excellent infrastructure



Why Invest in Kodiak Copper Now?



Sister company of Great Bear Resources, a major discovery success, acquired for \$1.8B by Kinross in 2022 – both companies founded by Kodiak chairman Chris Taylor



Strategic focus on **responsible and sustainable copper exploration – critical metal for the energy transition**, shortages projected as early as 2024



Projects located in **existing mining districts in North America – low risk / low cost jurisdictions**, more new domestic discoveries are urgently required



MPD copper-gold project in Southern British Columbia has all the hallmarks of a **major porphyry system – multiple kilometre-scale mineralized zones** drilled across the large, 226km² property



Initial high-grade Gate Zone discovery was followed up with **successful drilling at West, Man and South Zones in 2023** – mineralization expanded significantly, many zones from-surface and high-grade intervals



2024 exploration program will test multiple targets to further demonstrate the true size potential of MPD – using AI technology to accelerate drill targeting and increase efficiency



Strong capital structure with \$3M cash and only 64M shares outstanding – Teck Resources is largest shareholder with 9.9%



Member of Discovery Group led by well-respected mining entrepreneur John Robins

Track Record of Discovery & Shareholder Return



Christopher Taylor M.Sc.
Chairman

Mining entrepreneur and founder of Kodiak Copper. Structural and economic geologist with more than 20 years of experience with both mid-tier producer and junior exploration companies, including extensive experience in copper porphyry exploration. Founder and CEO & President of Great Bear Resources, which made a district-scale gold discovery in Canada and was taken over by Kinross Gold for \$1.8bn, a discovery success recognized industry wide.



Claudia Tornquist M.Eng, MBA
President & CEO, Director

Formerly GM at Rio Tinto working with Rio Tinto's copper operations. Also held the position of EVP Business Development for the streaming company Sandstorm Gold. Director of American Lithium & Silver One Resources, former director of Kennady Diamonds, leading the \$176m sale of the company to Mountain Province as chair of the special committee of the board.



John Robins P.Ge
Advisor

An award-winning prospector with over 35 years experience in professional geology, John is a steward of the junior mining industry and the co-founder and principal Discovery Group. His entrepreneurship has created over \$2.6 billion in M&A activity and generated over \$1 billion in direct and indirect mineral expenditures.



Board, Advisors, Management (cont'd)

Board Members



Kevin Tomlinson, HBSc. MSc. - Independent Director
Structural geologist & investment banker, 35 years in exploration, development & financing of mining companies globally. Chairman of Bellville Gold, former chairman of Cardinal Resources



Steven Krause, CPA, CA, ICD.D - Independent Director
CFO of Viva Gold Corp and former CFO of Bear Creek Mining. Former chairman of Luna Gold, where he led the \$360m merger with JDL Gold to form Trek Mining



Chad Ulansky, B.Sc. P.Geo - Independent Director
Extensive exploration experience in precious and base metals that includes the original Ekati diamond discovery



Lana Eagle, CDI.D - Independent Director
Indigenous relations strategist, speaker and consultant. Board Member of PDAC and Vice Chair of Geoscience BC. Member of the Whitecap Dakota First Nation

Advisors



Jim Paterson, B.Comm
Principal of Discovery Group, 25+ years of corporate experience with TSXV companies including Northern Empire, Great Bear Royalties, Kaminak Gold, ValOre Metals, K2 Gold, Gold Basin



Carolyn Clark Loder, MLS-Indian Law, MA, BA
30+ years of senior professional experience in the public & private sectors in indigenous relations, mineral rights management and land management

Management



Jeff Ward, B.Sc., P.Geo.(BC,AB) - VP Exploration
Precious and base metals exploration in Canada for 35+ years with Kivalliq Energy, Corona Corp, Ashton Mining, Stornoway Diamonds



Dave Skelton, B.Sc., P.Geo.(AB) - VP Project Management
35+ years of a diverse background from exploration to mine development, primarily focused on the design and implementation of exploration programs



Emily McNie, B.Sc. – Director Operations & Sustainability
Over 10 years experience including project management, technical and regulatory reporting, permitting, environmental compliance and community relations



Nancy Curry, BA - VP Corporate Development
Over 25 years of corporate communications and development experience. Nominated twice for Best Investor Relations of a TSX-V company by IR Magazine



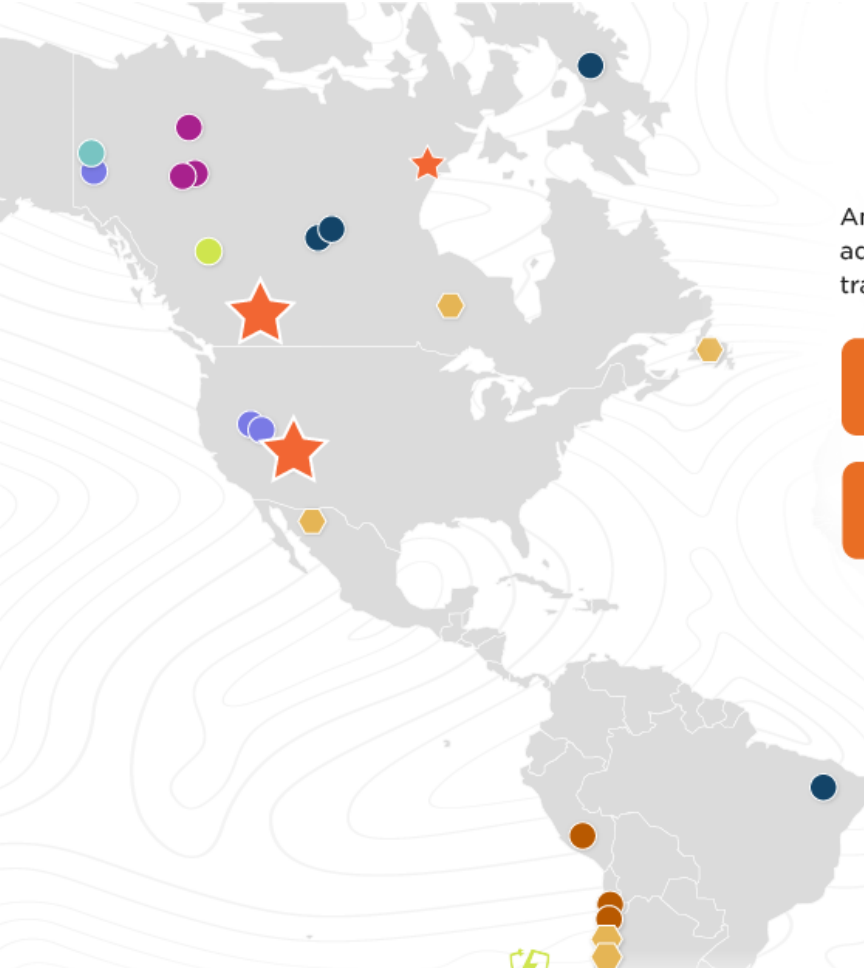
Mark Laycock, CPA, CGA – CFO
CPA, CGA with over 15 years of accounting and finance experience in both private and public companies listed on the Canadian and U.S. stock exchanges



Harpreet Bajaj, B.Com, MBA - Corporate Secretary
Over 15 years experience in corporate compliance, previously with the TSX Venture Exchange and with MNC Bank

DISCOVERY – Access to Expertise, Contacts, Capital

GROUP



DISCOVERY GROUP

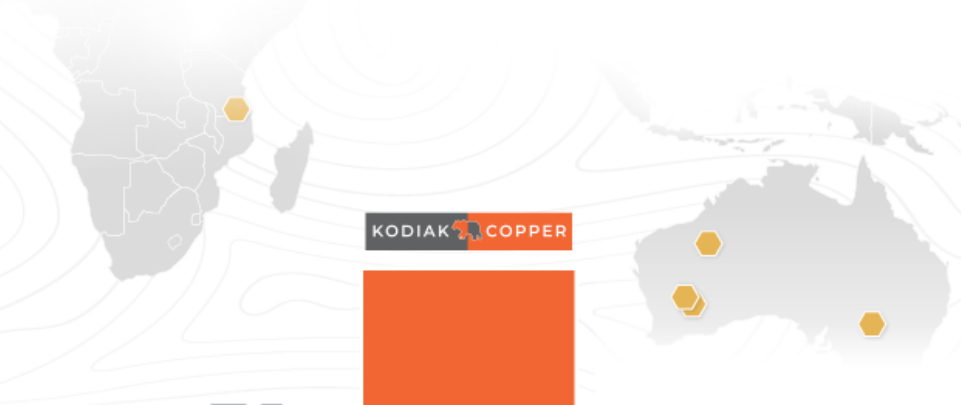
An alliance of public companies, individually managed and focused on the advancement of global mineral exploration and mining projects, with a proven track record of generating shareholder value.

Over C\$2.6 billion in M&A since 2016

Over C\$1 billion in equity raised since 2002

Companies succeed with access to:

- Integral industry relationships
- Increased company profile
- High-quality deal flow
- Significant capital
- Proven technical & management talent

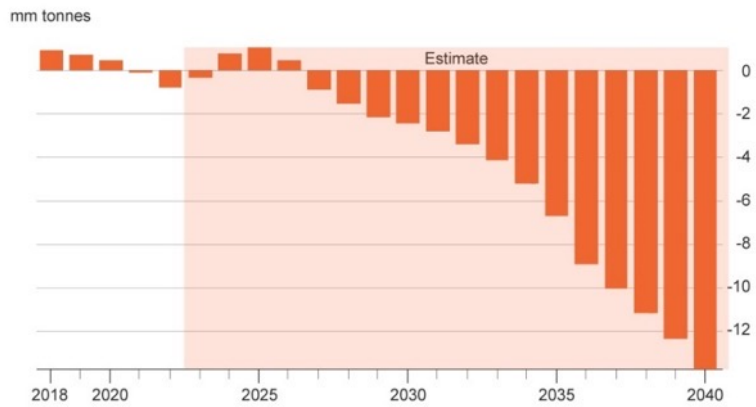


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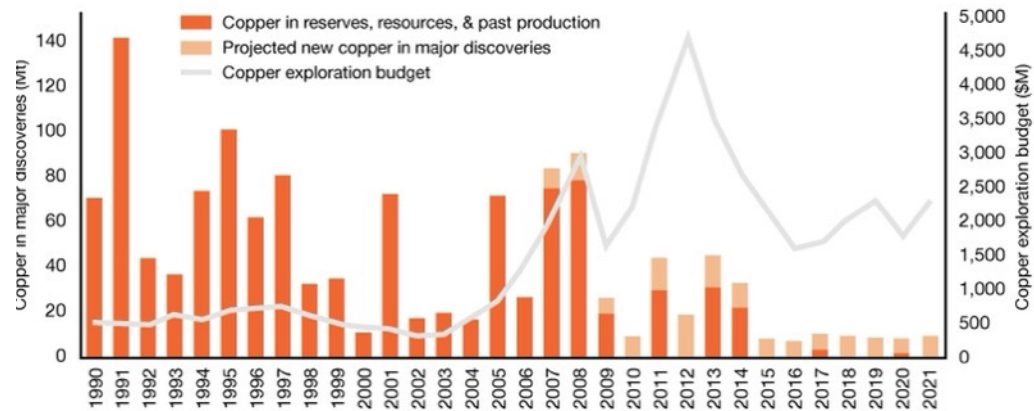
The Green Revolution Drives Copper Demand... BUT Supply Faces a Crunch

Copper Demand – Deficits Looming



Source: Financial Times October 2023

Copper Discovery Drought



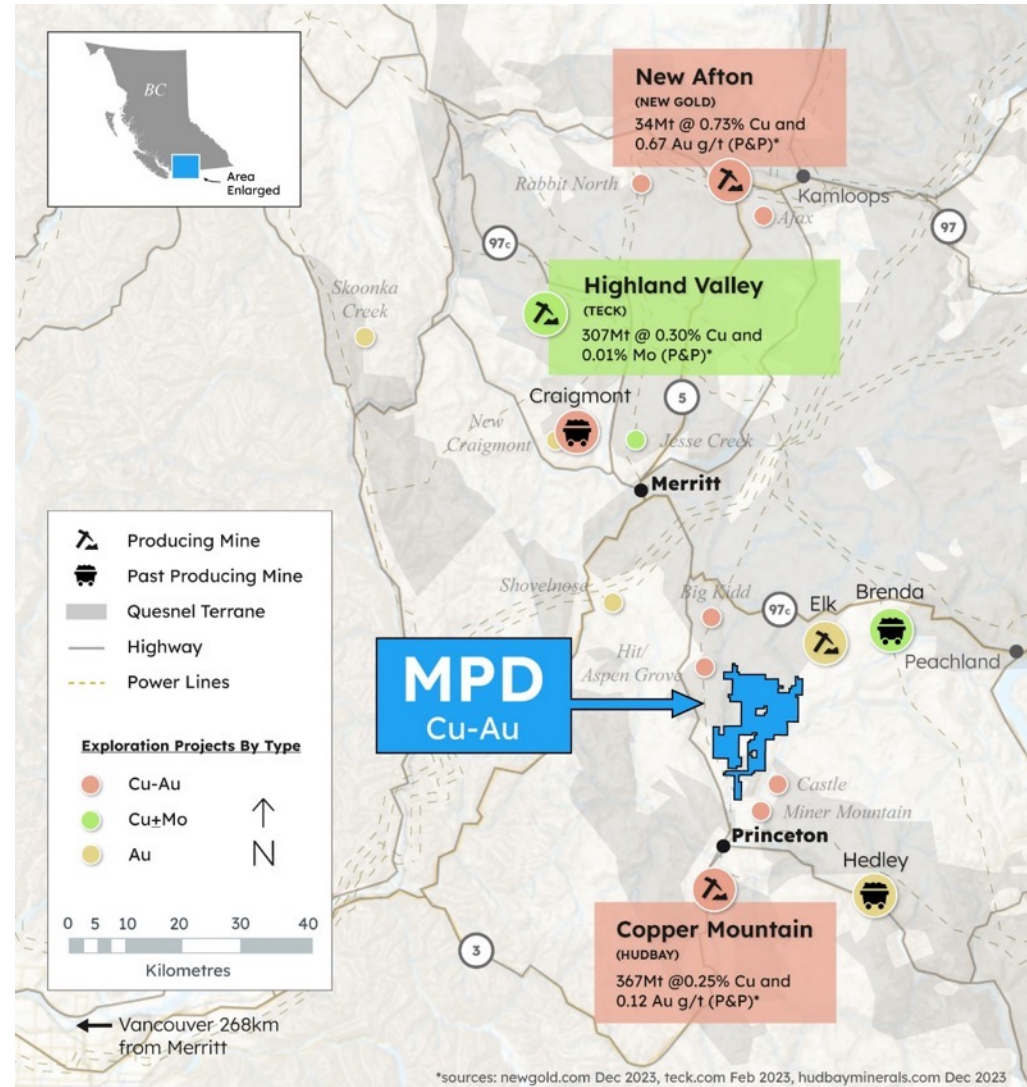
Source: S&P Market Intelligence Nov 2022

MPD – Large Copper-Gold Porphyry Project Located in World-Class Mining District

- **Large, 100% owned land package** of 226 km² in South-Central British Columbia
- **Established mining region** with excellent infrastructure, local workforce and services
- **Proven, mineral producing belt** in the Quesnel terrane with mines nearby, some with similar geology to MPD
- **Grades of neighboring copper mines:** Copper Mountain 0.24% Cu & 0.10g/t Au*, Highland Valley 0.31% Cu*
- **Low-risk jurisdiction**, high standards for environmental stewardship and community engagement



Copper Mountain Mine



Excellent Accessibility and Infrastructure Minimizes Cost and Enhances Future Economic Potential of MPD

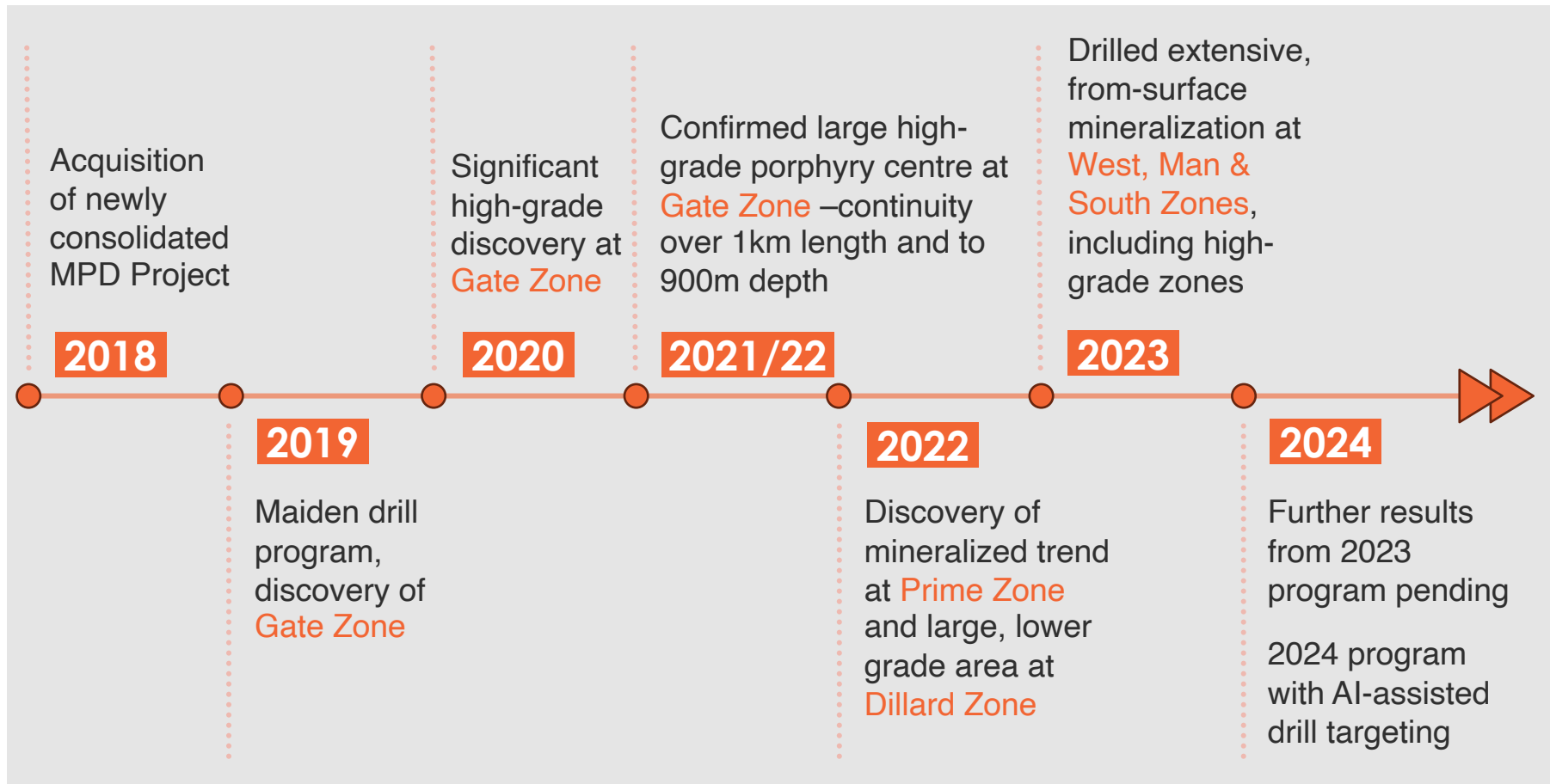


- **Year-round accessibility and exploration**
- **Only minutes from existing highways - Hwy 97C & 5A**
- **Active logging area, existing roads on property**
- **Availability of low-cost grid power – over 98% of electricity in British Columbia is renewable***
- **Availability of water**

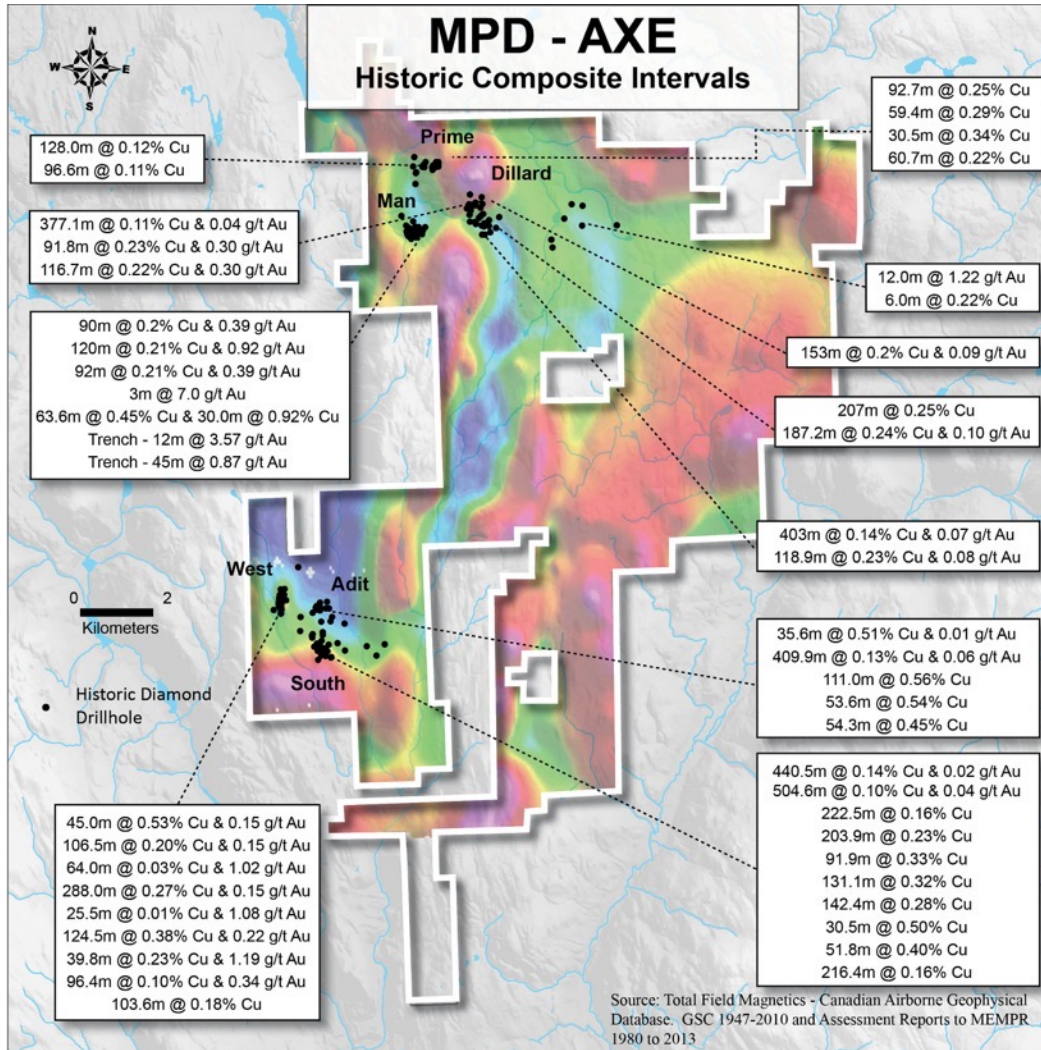
*<https://news.gov.bc.ca/releases>

Kodiak's Exploration Strategy for MPD

- Demonstrate the scale and grade of the district-scale MPD copper porphyry system and unlock its potential to become a world-class mine in the future
- 75,000 metres drilled since 2019, multiple kilometre-scale areas of mineralization and high-grade zones confirmed

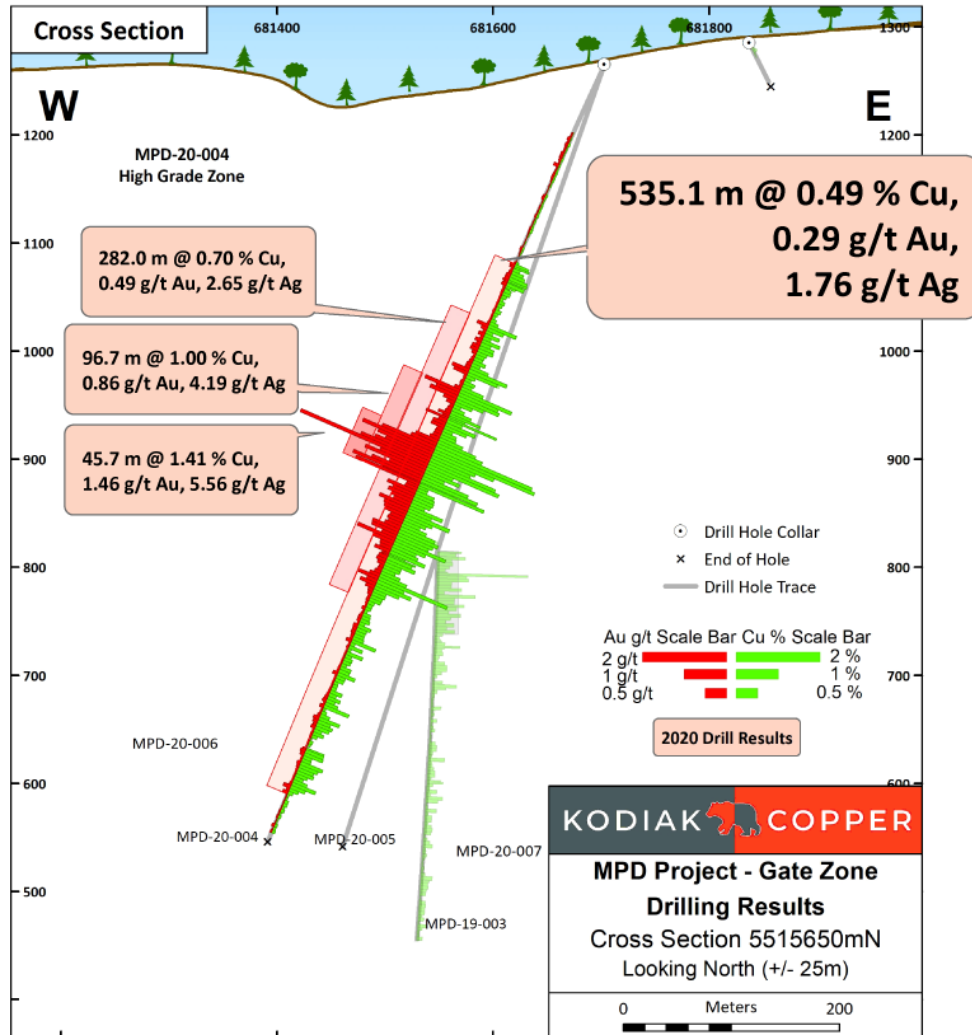


Kodiak's Starting Point at MPD – Good Historic Drill Results Over Large Footprint; Never Explored as Single Project



- Project consolidated from 4 properties (Man, Prime, Dillard, Axe)
- 384 drill holes (50,601 m) completed since the 60's by numerous operators; **always on smaller land packages**
- Numerous showings, confirmed across 14 km², **indicates potential for large copper-gold porphyry system**
- Mineralization from surface, **historic drill holes rarely tested below 200m vertical depth**
- **Discovery potential across entire MPD property**

Transformative Discovery of High-Grade Gate Zone in 2020; Teck Becomes Largest Shareholder

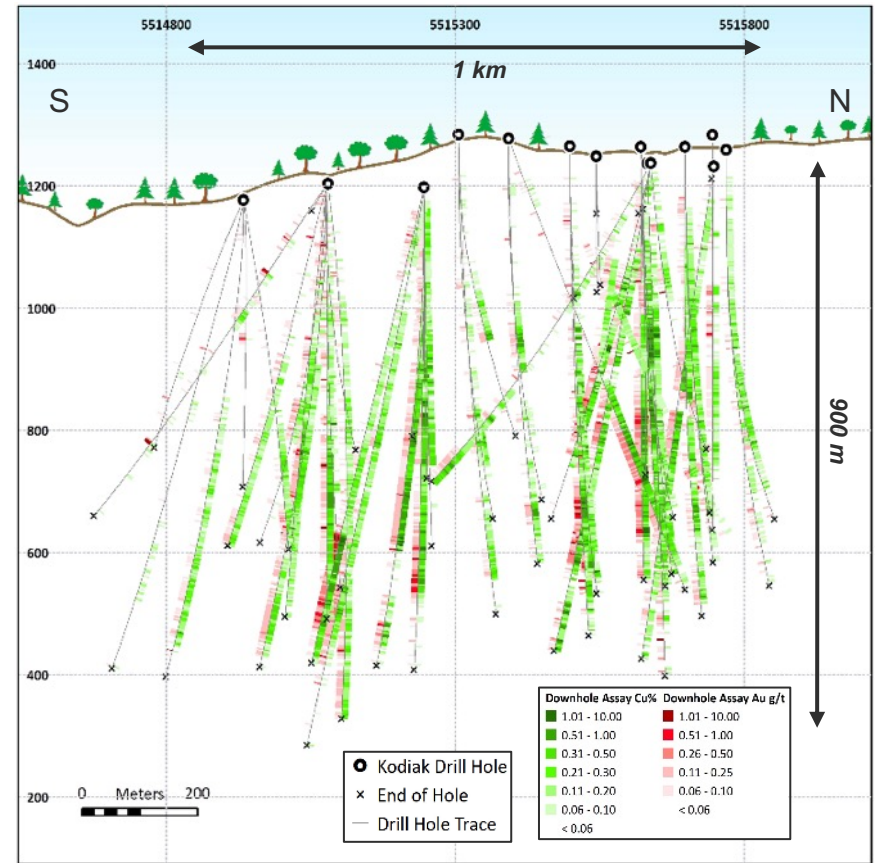
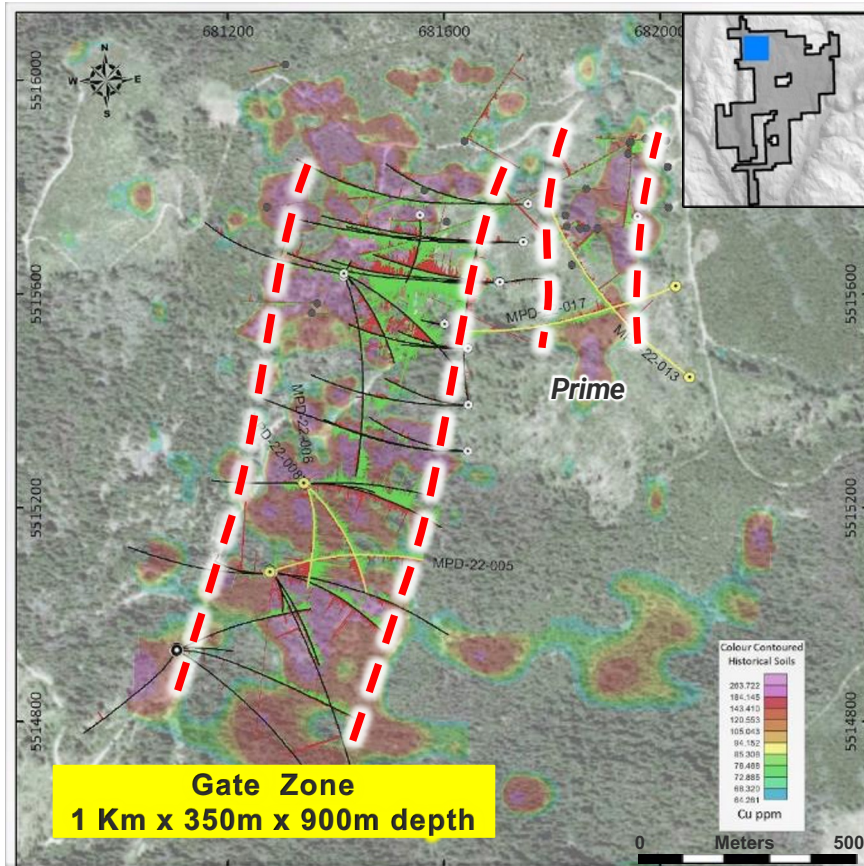


- **Discovery of significant high-grade copper-gold zone at Gate; mineralization over substantial intervals (700m+)**
- **Best drill hole: 535 m of 0.49 % Cu and 0.29 g/t Au including 282 m of 0.70% Cu and 0.49 g/t Au including 45.7 m of 1.41% Cu and 1.46 g/t Au***
- **Teck Resources invests C\$8 million for a 9.9% stake in Kodiak after high-grade discovery; further investment in 2022 & 2023**



* news release 22/10/2020

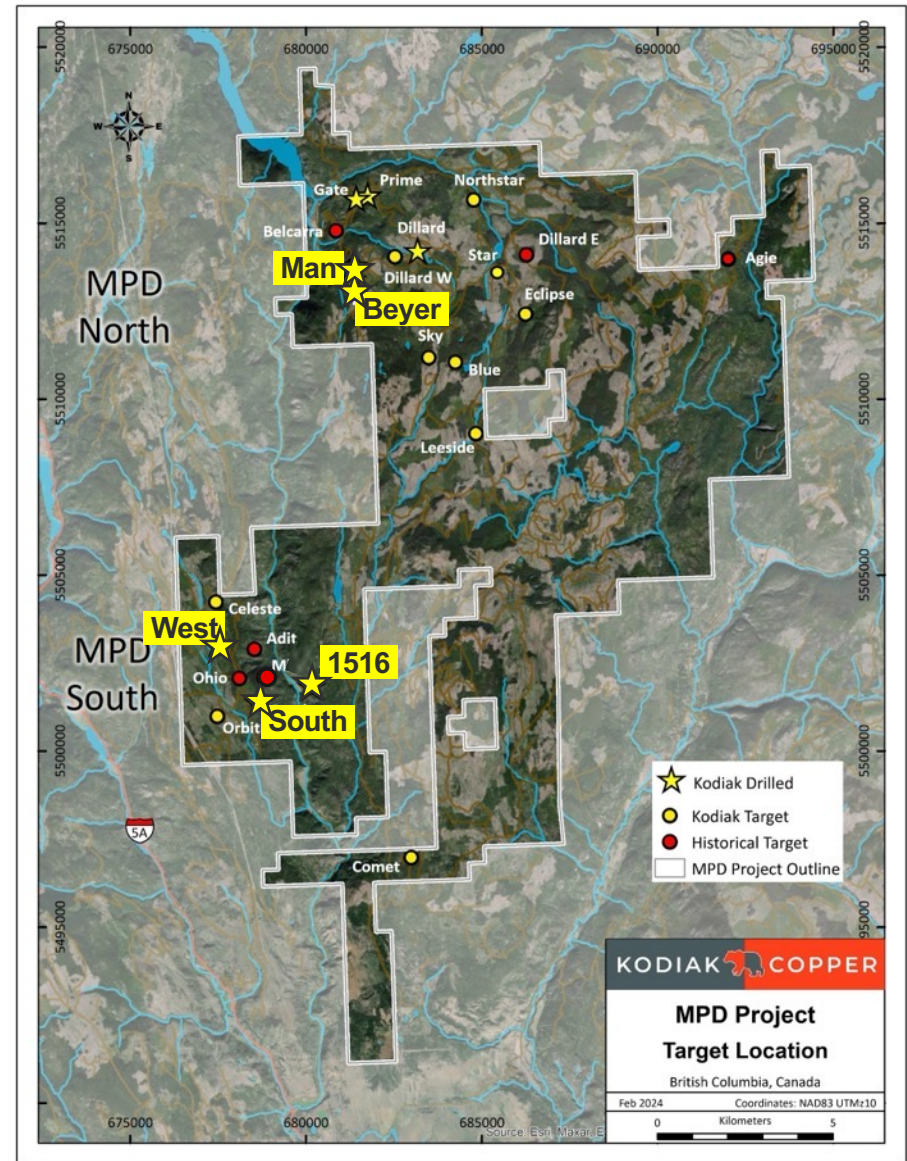
Large Drill Programs in 2021 & 2022 Totaling 48,000 Metres; Successfully Prove Big, High-grade Porphyry Centre at Gate Zone



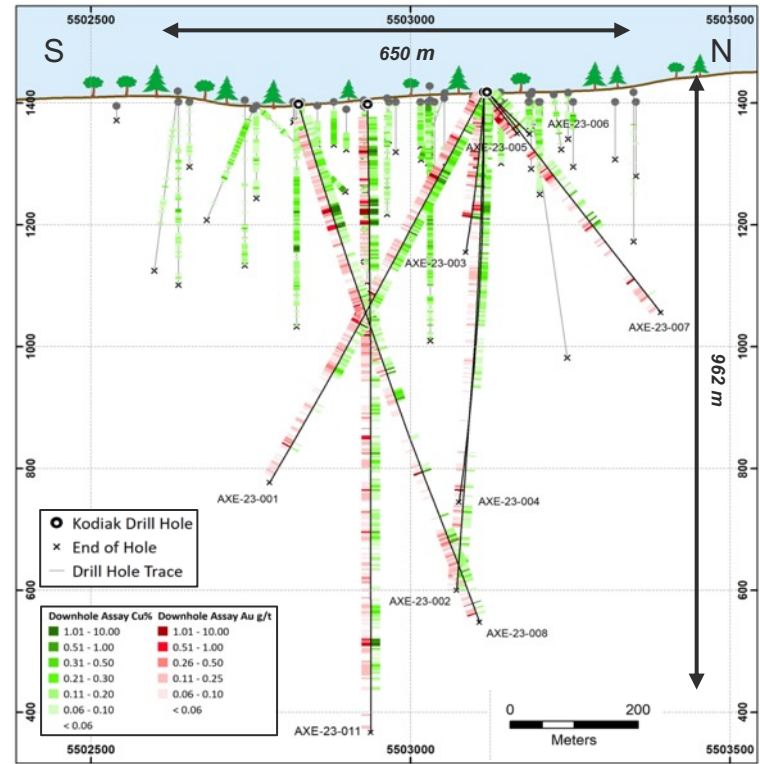
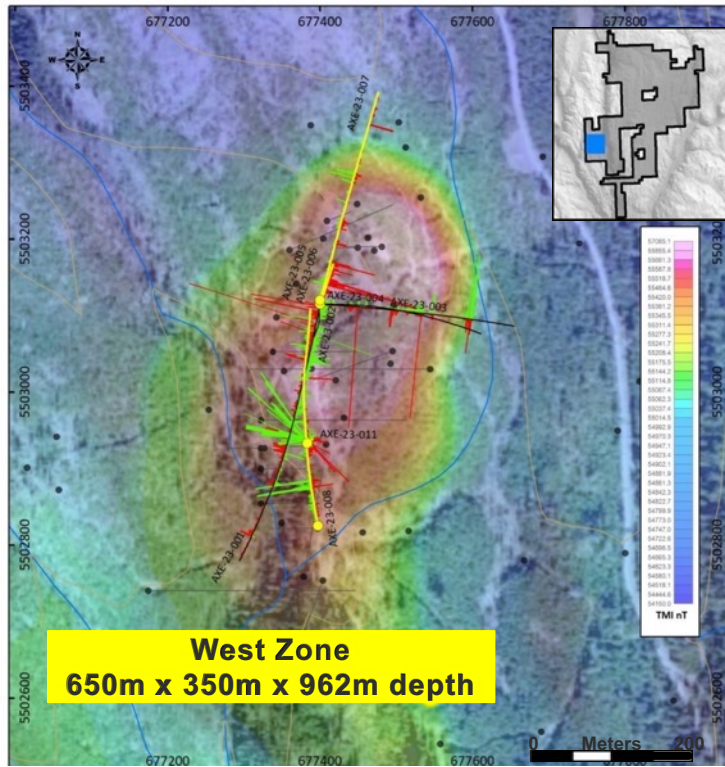
- Drilling **significantly extended the Gate Zone discovery** and shows **continuity and high grades over substantial intervals; remains open**
- **Discovery of parallel mineralized trend at Prime Zone (200m x 400m 750m depth)**

Five Targets Tested in 2023 to Build Critical Mass and Demonstrate District-Scale Potential

- MPD interpreted to host **district-scale, multi-centered porphyry system**
- Gate Zone discovery proves that **system hosts high-grade zones**
- **Large drill program in 2023 (18,562m, 33 holes) tested 5 targets:** West, Man, South, Beyer and 1516 Zones
- 2023 results to date significantly expand mineralization- **several kilometre-scale mineralized zones across the property**
- Mineralization **from surface and to a depth of almost a kilometre** at many drilled targets; **multiple high-grade intercepts**



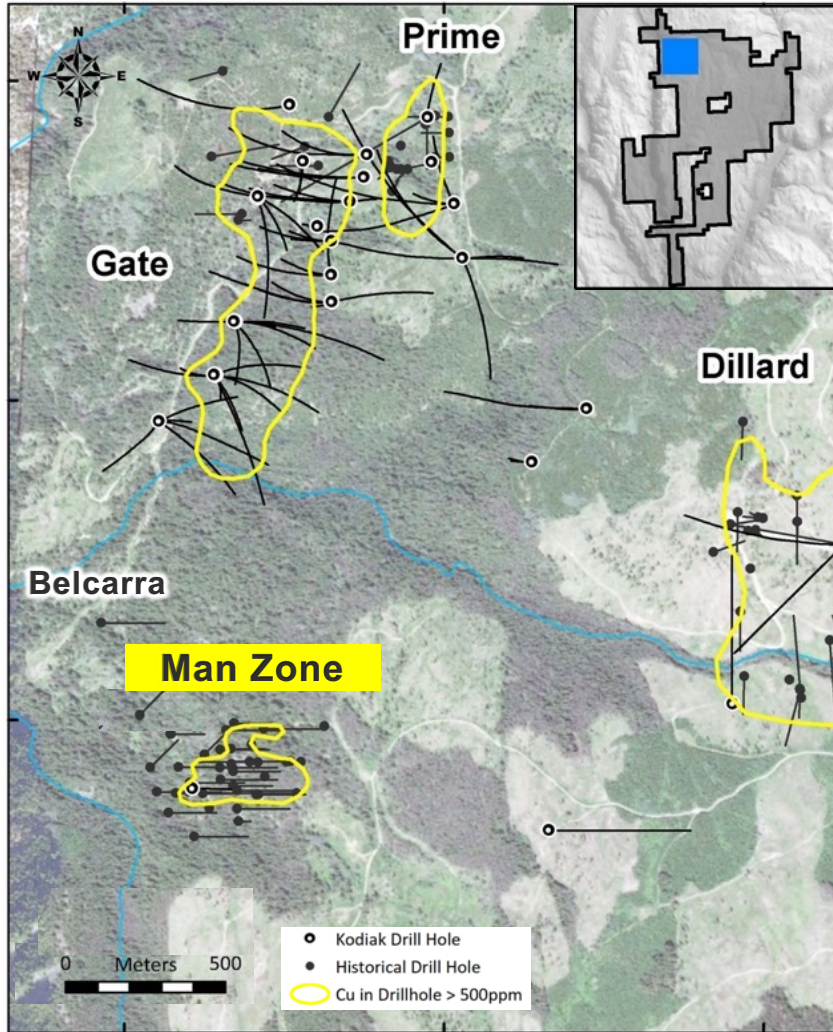
West Zone - Discovery of High-grade Porphyry Mineralization From Surface to Substantial Depth, Open to Extension



- **Confirmed mineralization from surface and extending well below historic drilling; open to extension**
- **Best drill hole:** 0.49% Cu (0.58% CuEq*) over 254m, within 0.21% Cu (0.27% CuEq*) over 941m starting at bedrock surface
- **Shallow high-grade copper** assaying 1.17% Cu (1.26% CuEq*) over 39 metres, within 0.33% Cu (0.39% CuEq*) over 198 metres
- **Hydrothermal breccias** with copper mineralized clasts, suggesting additional mineralization at depth

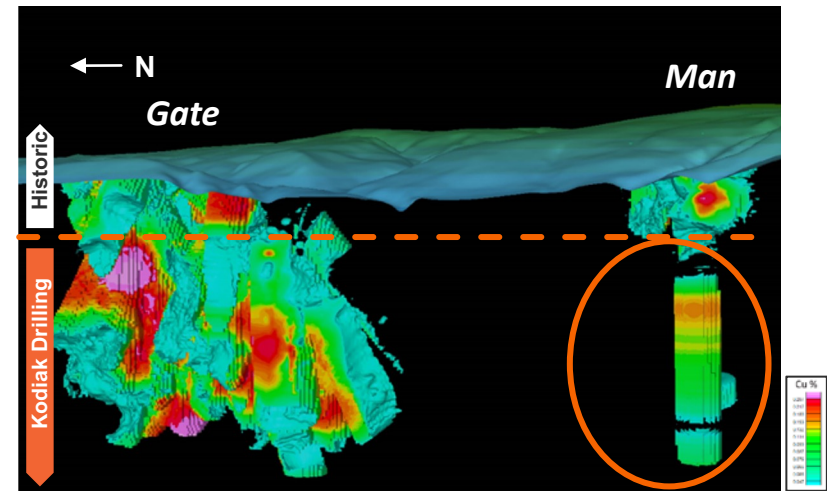
* news release 17/10/23

Man Zone - First Two Holes in 2023 Significantly Extend Mineralization from Surface to 995m Depth



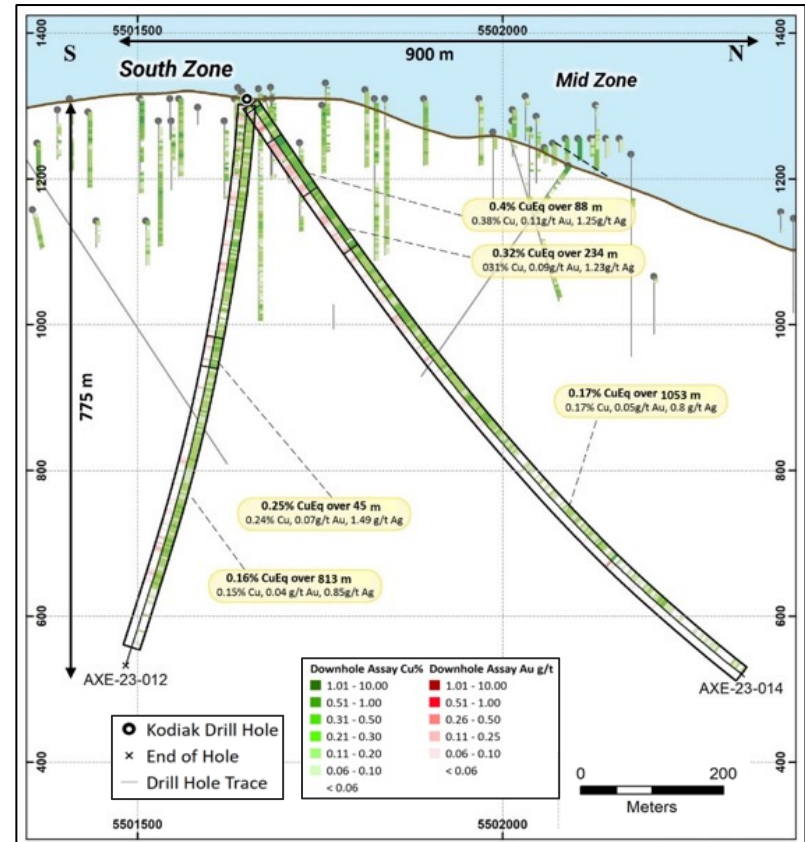
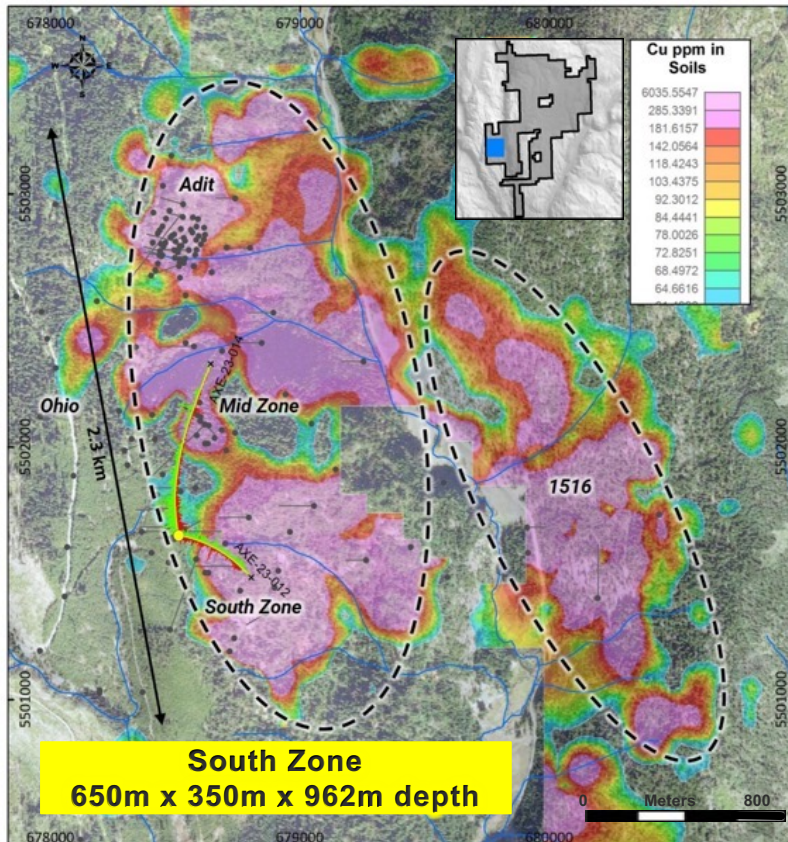
- Significant, near-surface copper-gold mineralization
- Mineralization to 995m depth, several mineralized zones
- **Best drill hole:** 0.34% Cu (0.45% CuEq*) over 116m from bedrock surface, within 0.17% Cu (0.24% CuEq*) over 337m
- **Close to (~1km) and along strike from Gate Zone;** strong exploration potential in between

* news release 8/11/23



3D model looking east using historic and Kodiak drilling at Gate and Man Zones. Colour contours are >500 ppm Cu using 10m cells from downhole assays

South Zone – Intervals of Over 1 Kilometre of Porphyry Mineralization from Surface; Potential for Much Larger Zone

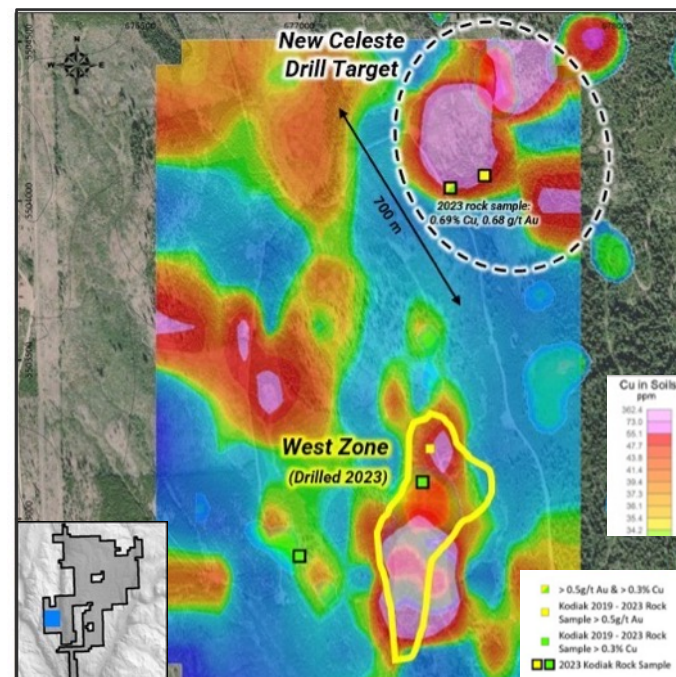


- Significantly extended porphyry mineralization to 900m of strike and 775m depth
- **Best drill hole:** 0.32% CuEq* over 234m from bedrock surface, within 0.17% CuEq* over 1053m
- Data suggests that the **South, Mid and Adit Zones** may be part of much larger system that **comprises all three zones**

* news release 7/12/23

More Discovery Potential to Be Unlocked at MPD

- 2023 drill results from 2 targets pending
- Planning for 2024 exploration program under way; using innovative AI technology to assist drill targeting
- 24 target areas on property – only 8 drilled by Kodiak to date
- Two new drill-ready targets from 2023 regional program: **Blue, Celeste***
- Trends drilled in 2023 continue to be **high priority for further drilling: South-Mid-Adit, Man-Belcarra-Gate**



- Further drill targets are being evaluated and prioritized
- Regional work continues to generate new target areas
- Great potential for more discoveries

* news release 21/02/24

ESG Plays a Key Role in Value Creation

Environmental Stewardship



- Environmental & Wildlife Program includes migratory/nesting bird & Species at Risk surveys, invasive species surveys and wildlife observations.
- Water protection measures and baseline water quality sampling and flow rate measurements in work areas.
- Progressive reclamation of new work sites and remediation of historic sites.
- Kodiak became carbon neutral in 2022 through the purchase of carbon offsets and has committed to decreasing its carbon emissions by 2030.

Social Engagement

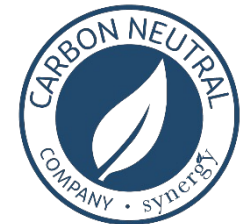


- Kodiak engages directly with Indigenous Peoples to share information, ensure transparency and build relationships.
- Heritage surveys are conducted by local First Nations at all proposed work sites prior to any ground disturbance.
- Employment and business opportunities, local sourcing of supplies, services and staff.
- The Company's health and safety management program reflects industry best practices.

Governance Best Practices

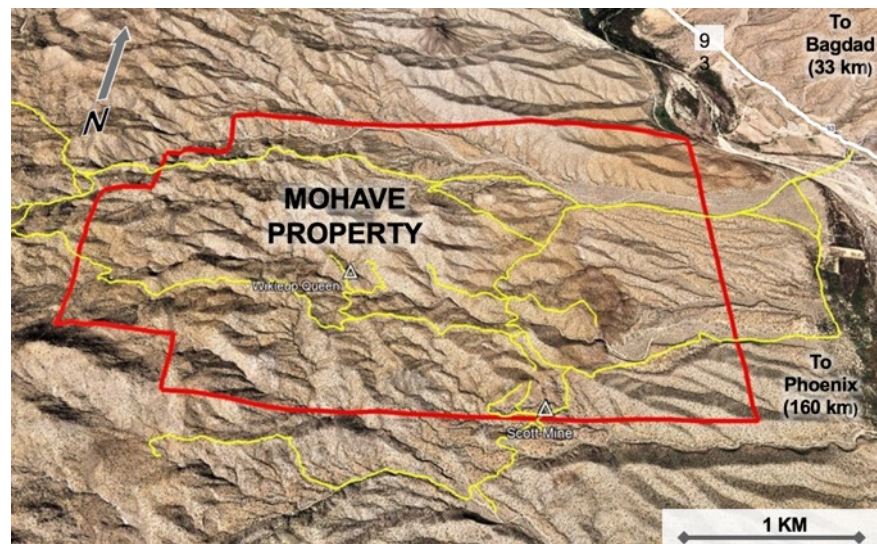


- Corporate policies and board committee mandates to promote the highest moral, legal and ethical standards and conduct within Kodiak
- Governance structures ensure accountability, responsibility, compliance with applicable laws and regulations, and ethical business practices.



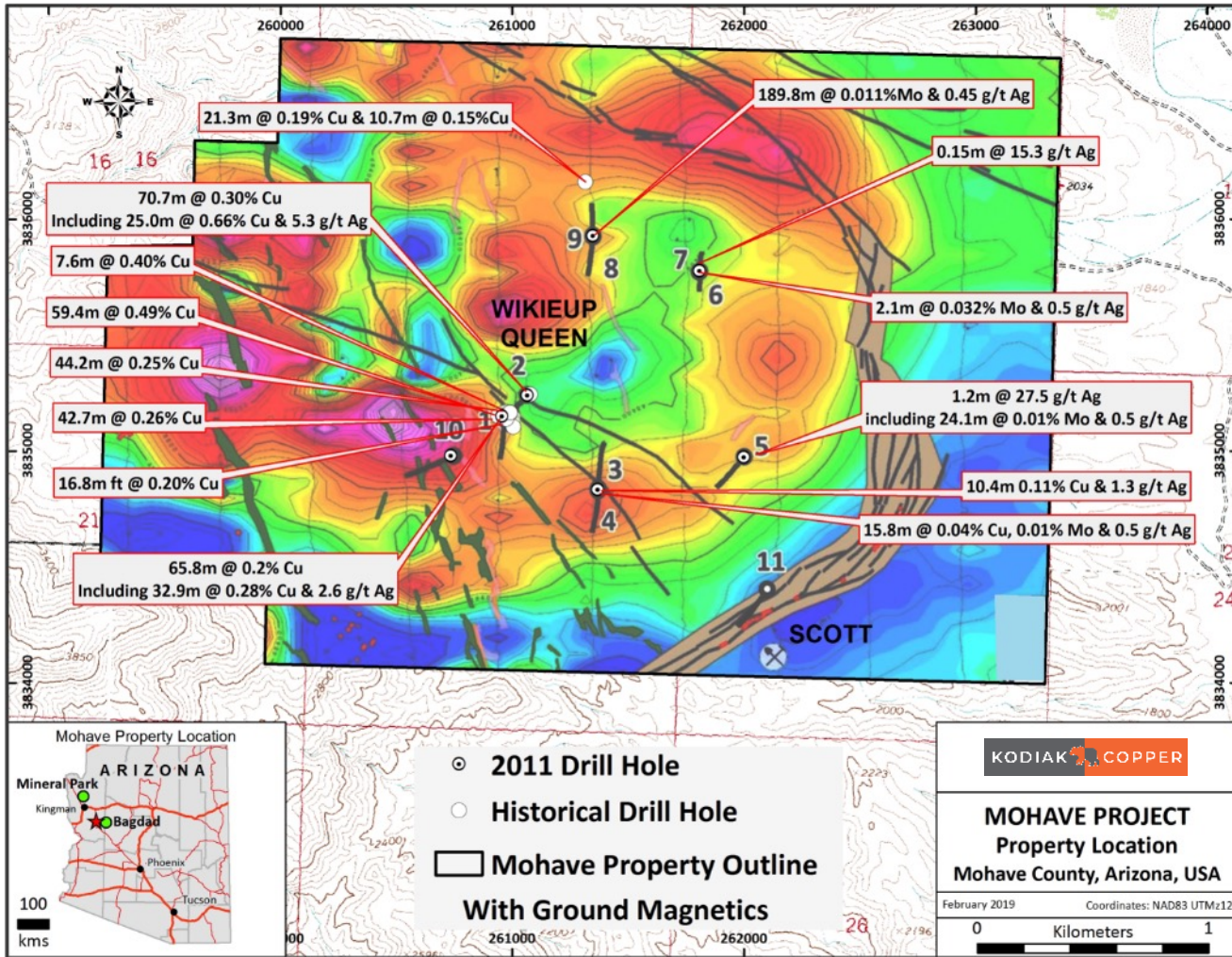
 Digbee ESG™

Mohave – Situated in Prolific Arizona Mining District, Similarities to Bagdad Mine



- Copper-molybdenum-silver porphyry project **with sizeable footprint**
- **10km²** land package in Mohave County, Arizona
- 33km west of Freeport's Bagdad mine; **geologically and structurally similar**
- **Road Access, Infrastructure, and Year-Round Exploration**

Mohave – Immediate Exploration Upside, Slated for Drilling



- Drilling in 1960's/70's identified **porphyry mineralization** in 15 shallow RC holes
- **Very little recent drilling** (11 holes in 2011) - historically defined targets, geophysical and geochemical anomalies remain untested
- Magnetics define **sizeable donut-type feature**, characteristic of porphyry deposits
- **Extensive rock and soil mineralization over large area** (2.5 x 2.5 km) with coincident IP anomaly
- Maiden drill program planned

Kodiak Copper Corp. (as of April 1st, 2024, all C\$)

Share Price	\$0.66
Market Cap	\$42 M
Shares Outstanding	64.1 M
Options (avg. exercise price \$0.95)	5.6 M
Warrants (exercise price \$1.10)	4.1M
Fully Diluted Shares	73.8 M
Cash Position	\$3 M

KDK Ownership

Insiders & Management	7.8%
Teck Resources	9.9%

Analyst Coverage

Cormark Securities - Stefan Ioannou





Scan for more
information

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