



KODIAK COPPER

TSX-V: KDK
OTCQB: KDKCF
FSE: 5DD1

Discovering Tomorrow's Copper Today

Critical Minerals Exploration in North America

August 2025

DISCOVERY
GROUP

Forward Looking Statements

This presentation contains "forward-looking statements". These forward-looking statements are made as of the date of this presentation and Kodiak Copper Corp. does not intend, and does not assume any obligation, to update these forward-looking statements. Forward-looking statements include, but are not limited to, statements with respect to the timing and amount of estimated future exploration, success of exploration activities, expenditures, permitting, and requirements for additional capital and access to data. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, risks related to actual results of current exploration activities; changes in project parameters as plans continue to be refined; the ability to enter into joint ventures or to acquire or dispose of property interests; future prices of mineral resources; accidents, labour disputes and other risks of the mining industry; ability to obtain financing; and delays in obtaining governmental approvals or financing.

This presentation does not constitute an offer to sell or solicitation of an offer to buy any securities Kodiak Copper Corp.

Figures may not sum due to rounding. Decimal figures do not indicate added level of precision. Mt=million tonnes

Historic information reported herein was obtained from publicly available sources and industry reports. Kodiak believes this information to be from reliable sources using acceptable industry practices at the time, but the Company has not independently verified and cannot guarantee the accuracy of the historic information disclosed, therefore readers should use caution in placing reliance on such information. Management also cautions that Kodiak has not performed any exploration on the MPD Project to date. Comparisons to adjacent or similar mineral properties, deposits and mines are provided for information purposes only. Kodiak has no interest in, or rights to explore or mine any such properties and references to other deposits reported herein are not indicative of deposits or results obtained on the Company's properties.

Dave Skelton, P.Geol., is the Qualified Person as defined by NI 43-101 standards responsible for reviewing the technical content of this presentation.

A Powerful Story



**Proven team,
highly focused on
shareholder returns**

**World-class
projects in the
right jurisdictions**



**Strong capital
structure and
shareholders**



**Copper – critical
mineral with supply
crunch looming**



Why Invest in Kodiak Copper Now?



Focused on **effective, responsible copper exploration – critical metal for the energy transition and AI**, supply deficit looming due to the lack of new discoveries



Management team with strong track record, member of well-respected Discovery Group – founder and chairman Chris Taylor generated \$2bn for shareholders with sister company Great Bear



Projects in **existing mining districts in North America – low risk, low cost regions with excellent infrastructure** where mines can be permitted and built



Kodiak outlined **major porphyry district at MPD copper-gold project in Southern British Columbia** – achieved critical mass through consolidation and large drill campaigns (~85,000m)



Initial resource estimate for four of seven zones in June 2025 – already demonstrates potential for major mine; remaining three zones in Q4 will add to the resource estimate



Significant opportunity for resource growth and additional discoveries – all resource zones open for extension and ~20 additional target areas on property



Solid capital structure – \$5M cash, 85.8M shares outstanding, Teck Resources and Konwave are major shareholders

Upcoming Catalysts & Milestones

Q1 Mineral Resource Modelling Start



Q1 2024 Exploration Results



Q1 Metallurgy Program Start



Q1 Financing Closed, New Major Investor



Q2 Metallurgy Results



Q2 2025 Exploration Plans & Start



Q2 Initial Resource Part 1 (4 Zones)



Q3

Initial Resource Technical Report

Q3/4

2025 Exploration Results

Q4

Initial Resource Part 2 (3 Zones)

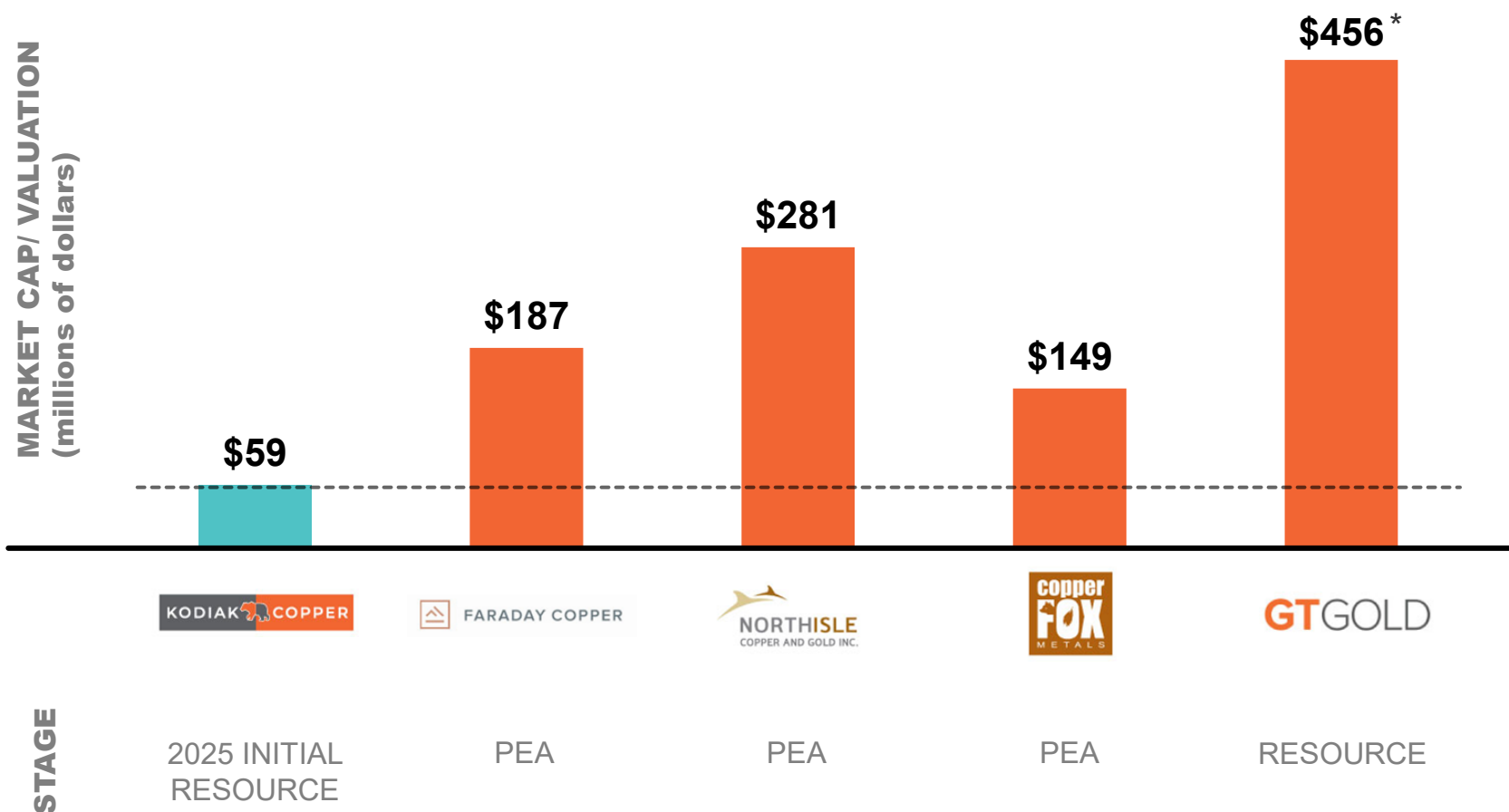
Q4

Plans for Further Drilling, Met Work, Evaluation

Ongoing

Community Engagement & Environmental Programs

Kodiak's Mineral Resource Estimate Will Be a Catalyst to Close the Valuation Gap to More Advanced Peers



Source: TMX Website – Jun 30, 2025, *GT Gold (NR-10-03-2021)

Kodiak Copper Corp.

(as of June 30th, 2025, all C\$)

Share Price	\$0.69
Market Cap	\$59 M
Shares Outstanding	85.8 M
Options (avg. exercise price \$0.89)	6.5 M
Warrants (avg. exercise price \$0.71)	7.9 M
Fully Diluted Shares	100.2 M
Cash Position	\$5 M

Analyst Coverage



Stefan Ioannou

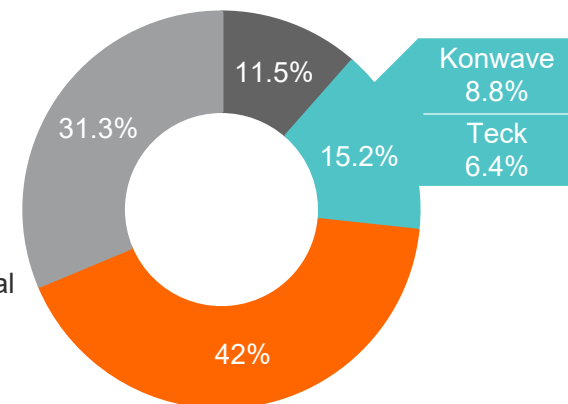
KDK Ownership

Insiders & Management

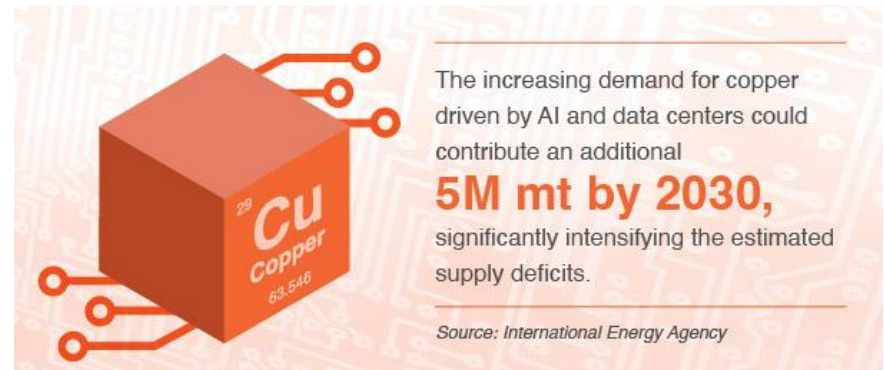
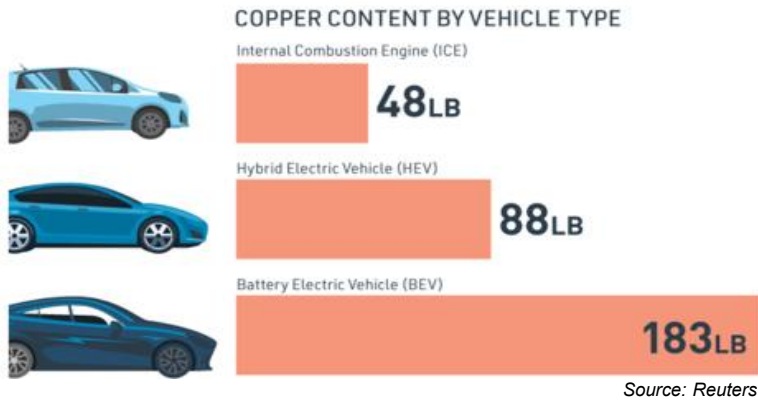
Major Shareholders

Family Office/Institutional

Others

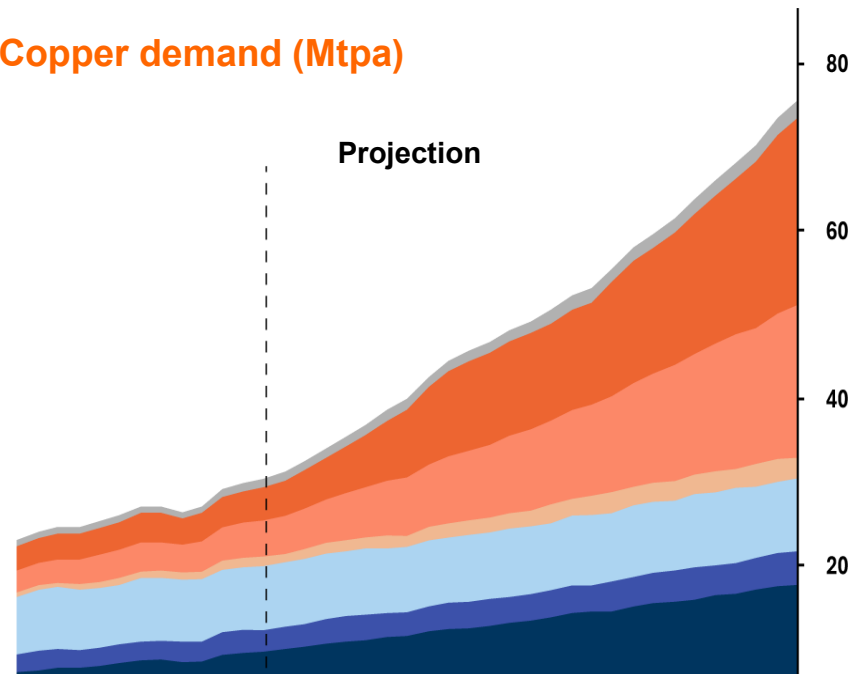


Energy Transition, Electrification & AI Drive Copper Demand...



“To enable any plausible growth in emission-free energy, more copper will be required in the next 25 years than was consumed in the last 500 years.” - Rio Tinto

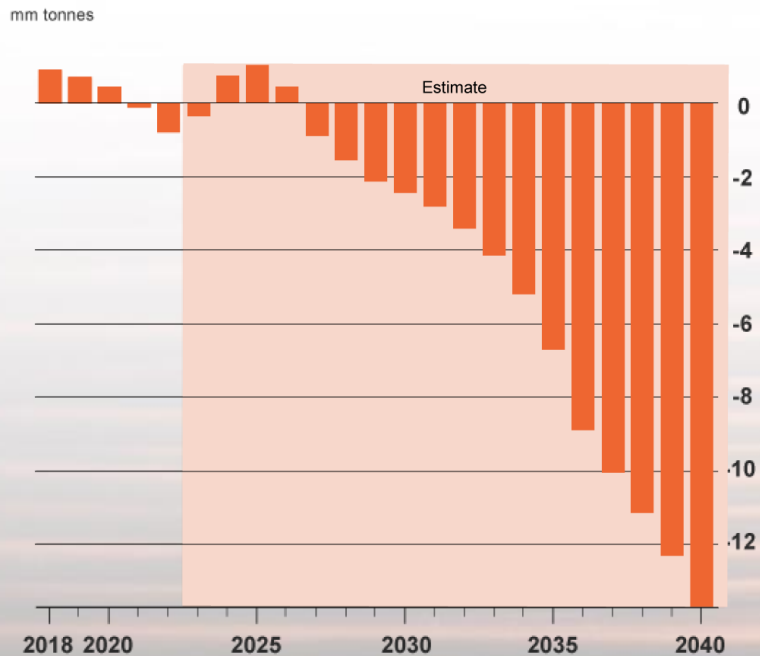
Copper demand (Mtpa)



Source: Thunder Said Energy

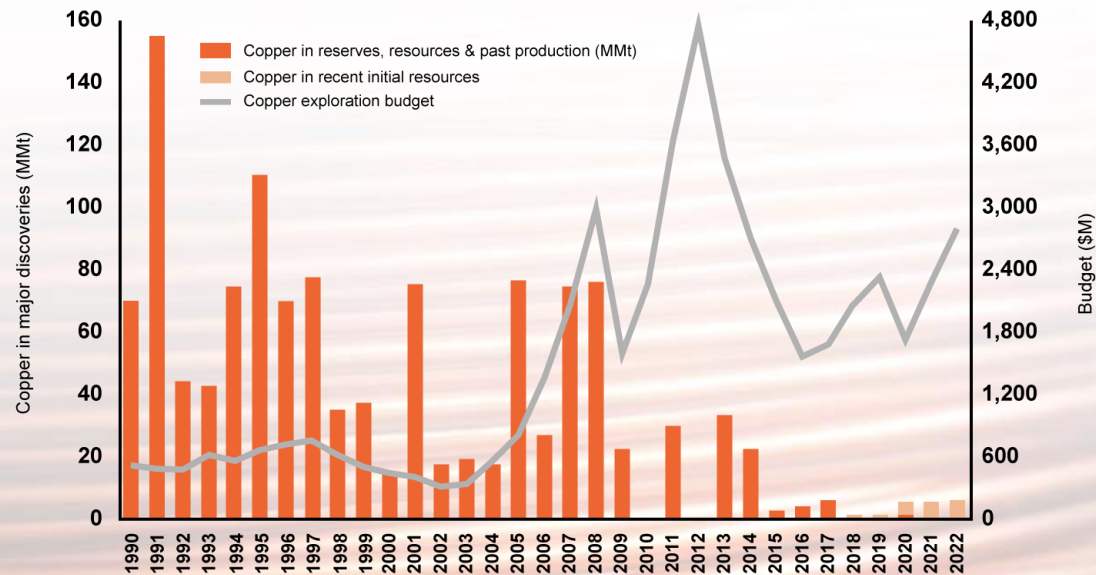
... BUT Copper Supply Faces a Crunch

Copper Supply/Demand – Deficits Looming



Source: Financial Times October 2023

Copper Discovery Drought



Source: S&P Capital IQ Aug 2023

“Copper projects are notoriously large-scale in size, and the pipeline of new projects is the lowest in a century” -

Mining.com

Track Record of Discovery & Shareholder Return



Christopher Taylor M.Sc.

Chairman

Mining entrepreneur and founder of Kodiak Copper. With more than 20 years of structural and economic geology experience with both mid-tier producer and junior exploration companies, including extensive experience in copper porphyry exploration. Founder and CEO & President of Great Bear Resources, which made a district-scale gold discovery in Canada and was taken over by Kinross Gold for \$1.8bn, a discovery success recognized industry wide.



Claudia Tornquist M.Eng, MBA

President & CEO, Director

Formerly GM at Rio Tinto working with Rio Tinto's copper operations. Also held the position of EVP Business Development for the streaming company Sandstorm Gold. Director of American Lithium & Silver One Resources, former director of Kennady Diamonds, leading the \$176m sale of the company to Mountain Province as chair of the special committee of the board.



John Robins

Advisor

An award-winning prospector with over 40 years experience in professional geology, John is a steward of the junior mining industry and the co-founder and principal Discovery Group. His entrepreneurship has created over \$2.6 billion in M&A activity and generated over \$1 billion in direct and indirect mineral expenditures.



Board, Advisors, Management (cont'd)

Board Members & Advisors



Kevin Tomlinson, HBSc. MSc. - Independent Director

Structural geologist & investment banker, 35 years in exploration, development & financing of mining companies globally. Chairman of Bellville Gold, former chairman of Cardinal Resources



Steven Krause, CPA, CA, ICD.D - Independent Director

CFO of Viva Gold Corp and former CFO of Bear Creek Mining. Former chairman of Luna Gold, where he led the \$360m merger with JDL Gold to form Trek Mining



Chad Ulansky, B.Sc. P.Geo - Independent Director

Extensive exploration experience in precious and base metals that includes the original Ekati diamond discovery



Lana Eagle, CDI.D - Independent Director

Indigenous relations strategist, speaker and consultant. Board Member of PDAC and Vice Chair of Geoscience BC. Member of the Whitecap Dakota First Nation



Jim Paterson, B.Comm - Advisor

Principal of Discovery Group, 25+ years of corporate experience with TSXV companies including Northern Empire, Great Bear Royalties, Kaminak Gold, ValOre Metals, K2 Gold,



Peter Holbek, M.Sc., P.Geo - Advisor

45+ years experience in geology, base and precious-metal mineral exploration, resource estimation & mine development. most recently VP Exploration at Copper Mountain Mining Corp



Carolyn Clark Loder, MLS-Indian Law, MA, BA- Advisor

30+ years of senior professional experience in the public & private sectors in indigenous relations, mineral rights management and land management

Management



Dave Skelton, B.Sc., P.Geol. - VP Exploration

35+ years of a diverse background from exploration to mine development, early focused on the design and implementation of exploration programs



Nancy Curry, BA - VP Corporate Development

Over 25 years of corporate communications and development experience. Nominated twice for Best Investor Relations of a TSX-V company by IR Magazine



Emily McNie, B.Sc. – Director Operations & Sustainability

Over 10 years experience including project management, technical and regulatory reporting, permitting, environmental compliance and community relations



Baykan Aksu, M.Sc. - Senior Project Geologist

Over 10 years of diverse experience in geothermal and mineral exploration, spanning all phases of the mineral exploration, from greenfield fieldwork to advanced stage geological modeling.



Mark Laycock, CPA, CGA – CFO & Corporate Secretary

CPA, CGA with over 15 years of accounting and finance experience in both private and public companies listed on the Canadian and U.S. stock exchanges



Jeff Ward, B.Sc., P.Geo.(BC,AB) – GM Exploration

Precious and base metals exploration in Canada for 35+ years with Kivalliq Energy, Corona Corp, Ashton Mining, Stornoway Diamonds

DISCOVERY GROUP – Access to Expertise, Contacts, Capital

MEMBER COMPANIES

AQUITAINE
METALS

CopperEx
RESOURCES

DEFENSE
METALS

K2
GOLD

KODIAK COPPER

PROSPECTOR
Metals Corp.

VALORE
METALS CORP.

DISCOVERY
GROUP

EXPLORE • DISCOVER • DEVELOP

An alliance of public companies, individually managed and focused on the advancement of **global mineral exploration** and mining projects, with a proven track record of generating shareholder value.

MEMBERS BENEFIT FROM:

- Integral Industry Relationships
- Increased Company Profile
- Significant Capital
- Proven Technical & Management Talent
- High-Quality Deal Flow

FOUNDED IN
2002

\$2.6+ Billion
IN M&A ACTIVITY

\$1+ Billion
IN EQUITY RAISED

RECENT SUCCESSES

GREAT BEAR
RESOURCES

\$1.8B

ACQUIRED BY **Kinross Gold** IN 2022

KAMINAK
GOLD CORPORATION

\$520M

ACQUIRED BY **Goldcorp** IN 2016

GREAT BEAR
ROYALTIES

\$200M

ACQUIRED BY **Royal Gold** IN 2022

NORTHERN
EMPIRE
RESOURCES CORP.

\$117M

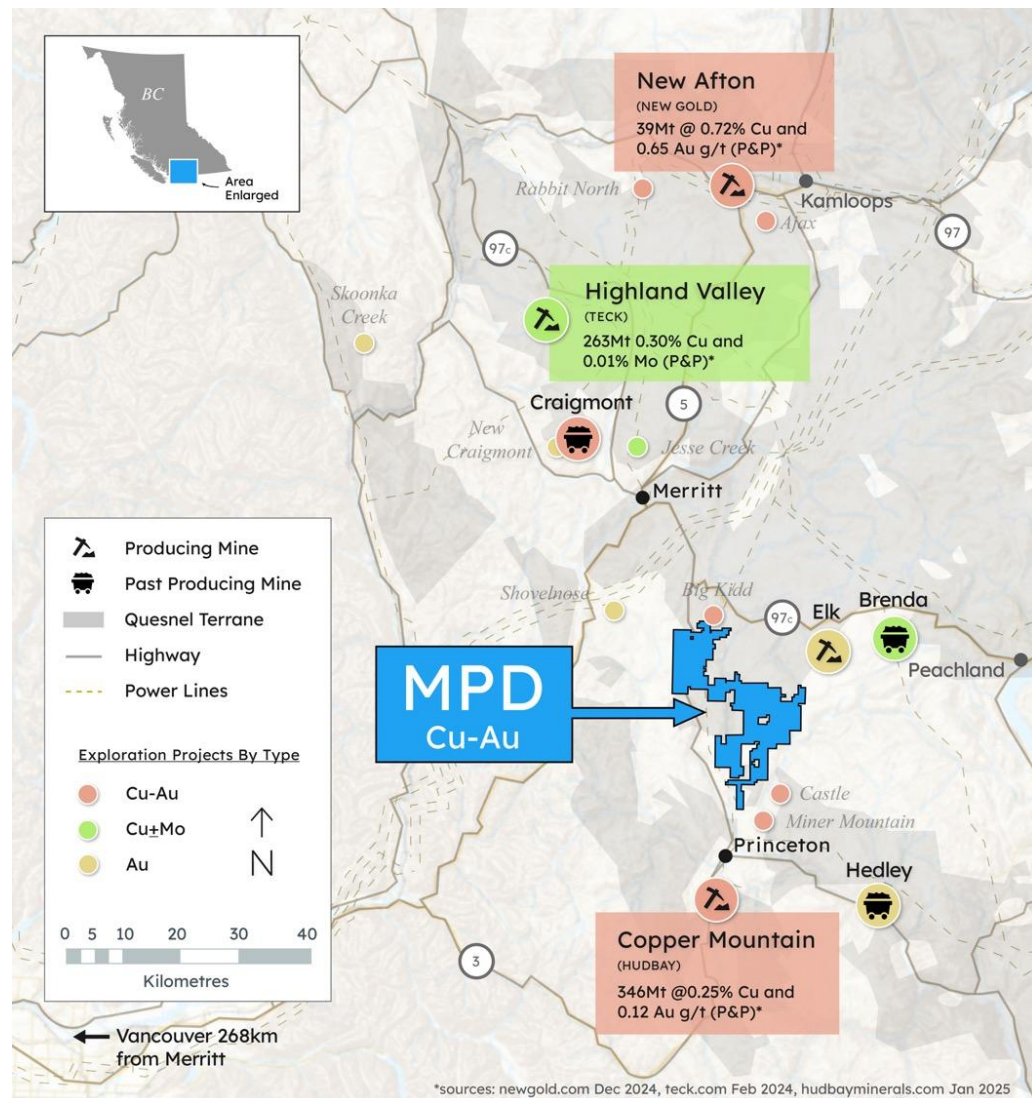
ACQUIRED BY **Coeur Mining** IN 2018

MPD Copper-Gold Porphyry Project Is Located in World-Class Mining District

- **Large, 100% owned land package** in Southern British Columbia
- **Established mining region** with excellent infrastructure
- **Proven, mineral producing belt** in the Quesnel terrane with copper mines nearby, some with similar geology to MPD
- **Grades of neighboring copper mines:** Copper Mountain 0.25% Cu & 0.12g/t Au*, Highland Valley 0.30% Cu & 0.01% Mo*
- **Low-risk jurisdiction where mines are getting built**, high standards for environmental and community work



Copper Mountain Mine



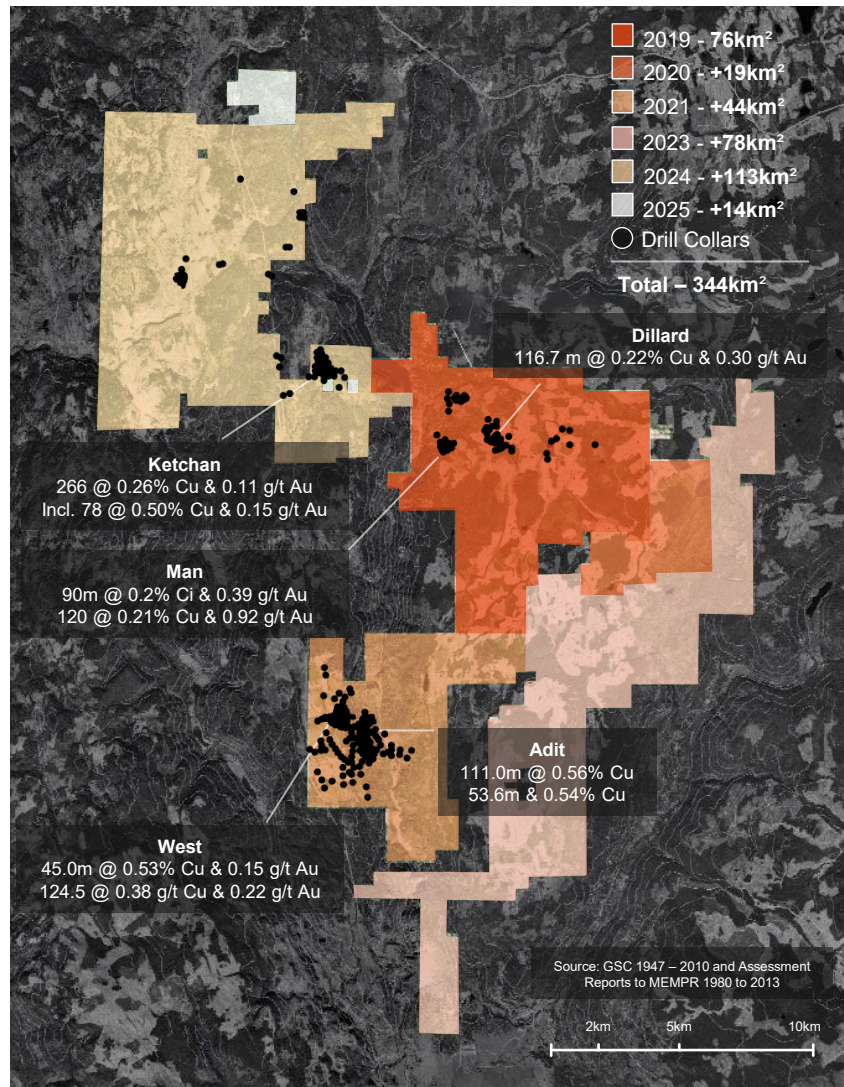
Excellent Accessibility and Infrastructure Minimizes Exploration Cost and Enhances Future Economic Potential of MPD



- **Year-round accessibility and exploration**
- **Only minutes from existing highways** – Hwy 97C & 5A
- **Active logging area, network of existing roads on property**
- **Local workforce** in nearby towns of Merritt and Princeton
- **Availability of low-cost grid power** – over 98% of electricity in British Columbia is renewable*
- **Availability of water**

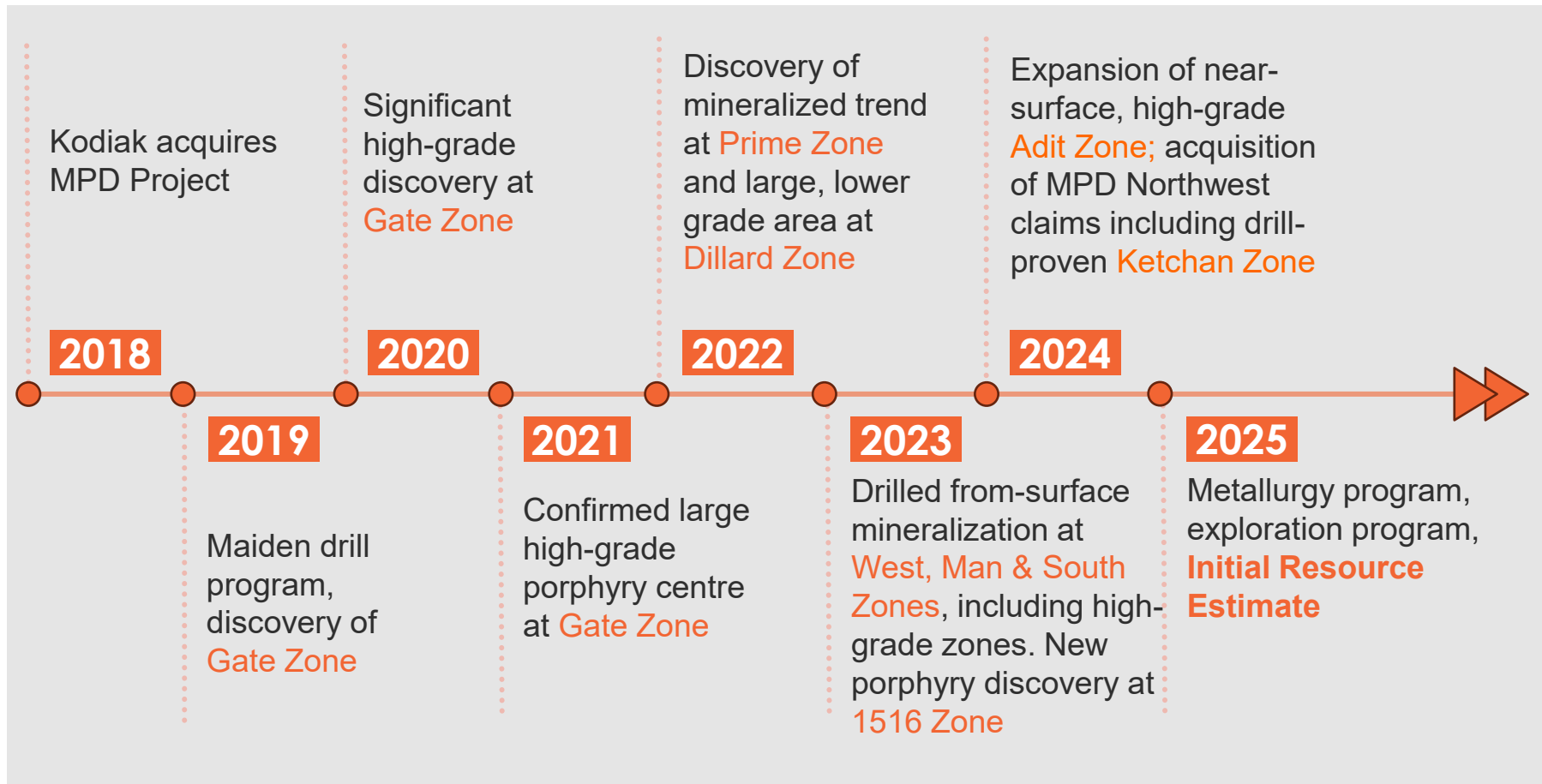
*<https://news.gov.bc.ca/releases>

MPD Project Consolidated from Multiple Properties to Create District-Scale Opportunity with Critical Mass



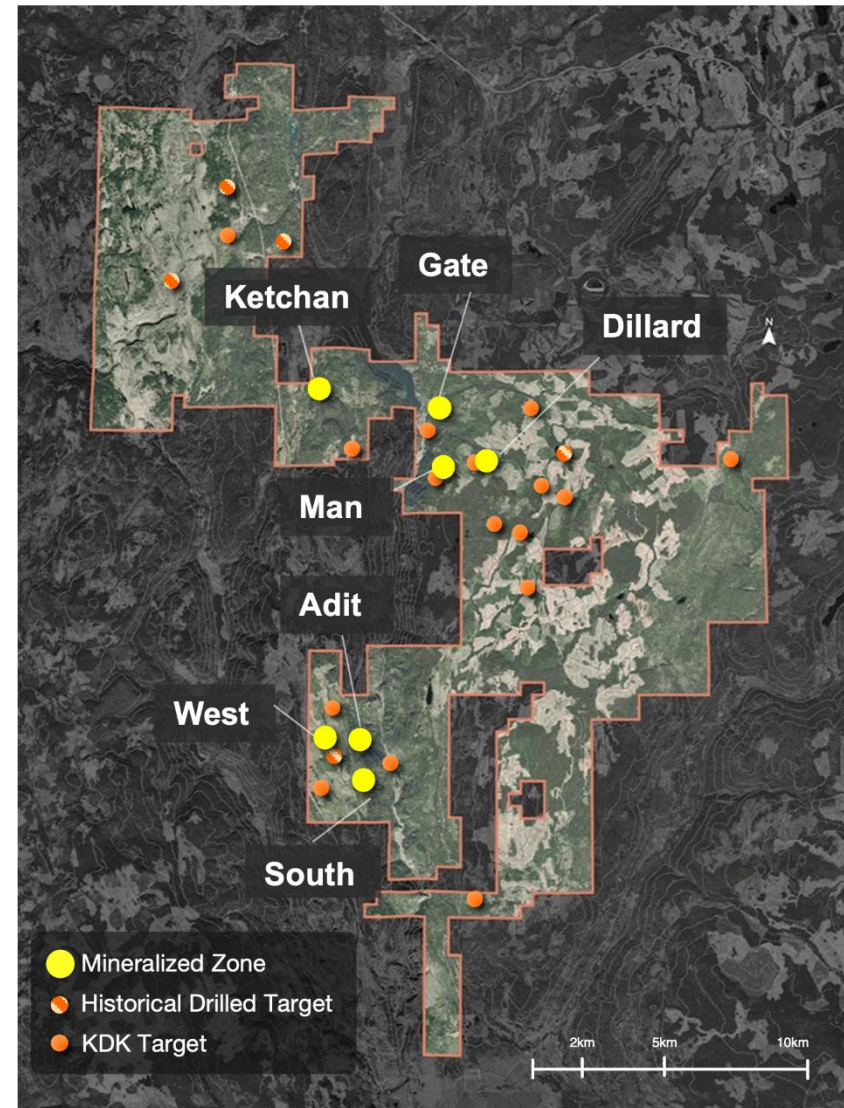
- **Large, 344 km² property** consolidated by Kodiak - extends approx. 40km north to south
- **Extensive historic drilling but never explored as single project**, always on smaller land packages
- Good historic drill results over large footprint indicates **potential for large copper-gold porphyry district**
- **470 drill holes (>66,000m)** completed since the 50's by numerous operators

Systematic Exploration to Unlock MPD's Potential – Six Years of Drilling (~85,000m) Leading to Initial Resource Estimate in 2025



Large Porphyry District with Multiple Mineralized Zones - Potential to Become a Major Copper-Gold Mine

- **Seven substantial zones of copper-gold mineralization outlined to date:** Gate, Man, Ketchan, Dillard, West, Adit & South
- **Significant high-grade mineralization** at several zones
- **Mineralization from surface** and can exceed 900m depth
- **All mineralized zones still open**, most in multiple directions – room for growth
- **~20 additional target areas on property** – significant potential for more discoveries



Initial Mineral Resource Estimate for First Four of Seven Mineralized Zones Already Shows Considerable Scale

- Initial MRE delivered in two parts: part 1 (4 zones) in June 2025, part 2 (3 zones) in Q4/ 2025
- Part 1 - **sizable copper and gold-rich initial MRE delineated** for Gate, Ketchan, Man, Dillard zones; all open pit
 - Indicated: 56.4 mt @ 0.42% CuEq for **390 Mlb Cu & 0.25 Moz Au**
 - Inferred: 240.7 mt @ 0.33% CuEq for **1,290 Mlb Cu & 0.97 Moz Au**



MPD Initial Mineral Resource Estimate for Gate, Ketchan, Man & Dillard Zones

MPD Initial Mineral Resource Estimate - Part 1 (4 of 7 zones)										
Zone	Resource Category	Tonnes	Average Grade				Metal Content			
		(Mt)	Cu (%)	Au (g/t)	Ag (g/t)	CuEq (%)	Cu (Mlbs)	Au (Moz)	Ag (Moz)	CuEq (Mlbs)
Gate	Indicated	56.4	0.31	0.14	1.18	0.42	385	0.25	2.14	522
Gate	Inferred	114.5	0.27	0.13	1.07	0.36	681	0.48	3.94	909
Man	Inferred	8.3	0.17	0.30	0.56	0.37	31	0.08	0.15	68
Dillard	Inferred	51.9	0.20	0.09	0.39	0.26	229	0.15	0.65	298
Ketchan	Inferred	66.0	0.24	0.12	1.09	0.33	349	0.25	2.31	480
Total Indicated		56.4	0.31	0.14	1.18	0.42	385	0.25	2.14	522
Total Inferred		240.7	0.24	0.12	0.91	0.33	1,291	0.96	7.05	1,754

0.20 % CuEq Cut-off Grade

$CuEq = Cu(\%) + Au(g/t) \times 0.6606 + Ag(g/t) \times 0.0069$.

Based on: Cu Price 4.2 US\$/lb, 82% Avg. Recovery. Au Price 2,600 US\$/oz, 60% Avg. Recovery. Ag Price 30 US\$/oz, 54% Avg. Recovery.

New Release 2025-06-25

Cut-off Grade Sensitivity Scenarios – Significantly Higher Tonnages & Metal Contents at Lower Cut-offs

- Initial resource estimate based on **0.2% CuEq cut-off grade**
- Sensitivity cases using **lower cut-of grades considerably increase tonnages and metal contents**

MPD Initial Mineral Resource Estimate & Cut-Off Grade Sensitivity Scenarios						
Cut-Off Grade	Indicated			Inferred		
(CuEq %)	Tonnes (Mt)	CuEq (%)	CuEq (Mlbs)	Tonnes (Mt)	CuEq (%)	CuEq (Mlbs)
0.22	50.6	0.44	491	204.5	0.35	1,578
0.20	56.4	0.42	522	240.7	0.33	1,754
0.18	62.4	0.39	537	281.7	0.31	1,936
0.15	72.3	0.36	574	355.6	0.28	2,183
0.12	82.4	0.33	600	435.6	0.25	2,415

$CuEq = Cu(\%) + Au(g/t) \times 0.6606 + Ag(g/t) \times 0.0069$.

Based on: Cu Price 4.2 US\$/lb, 82% Avg. Recovery. Au Price 2,600 US\$/oz, 60% Avg. Recovery. Ag Price 30 US\$/oz, 54% Avg. Recovery.

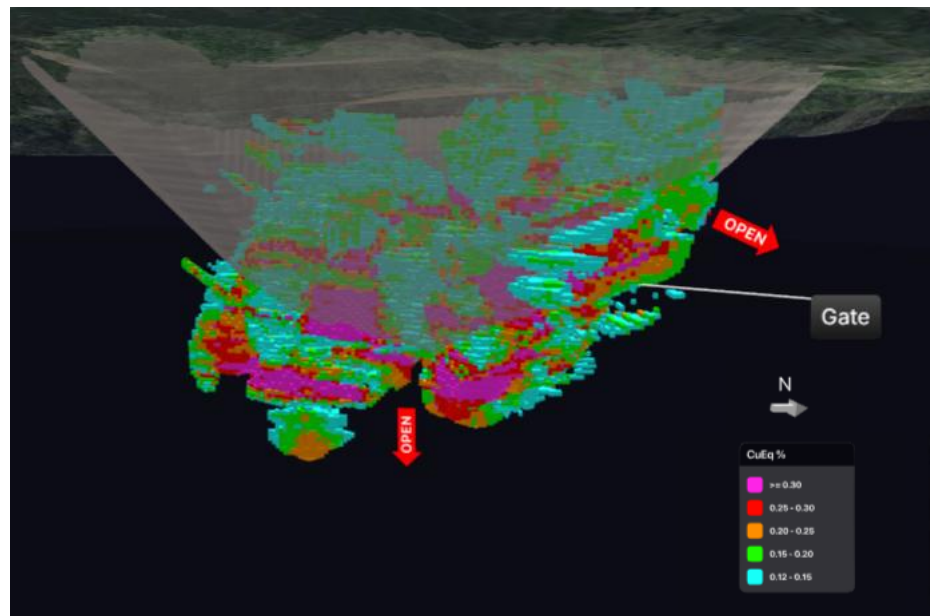
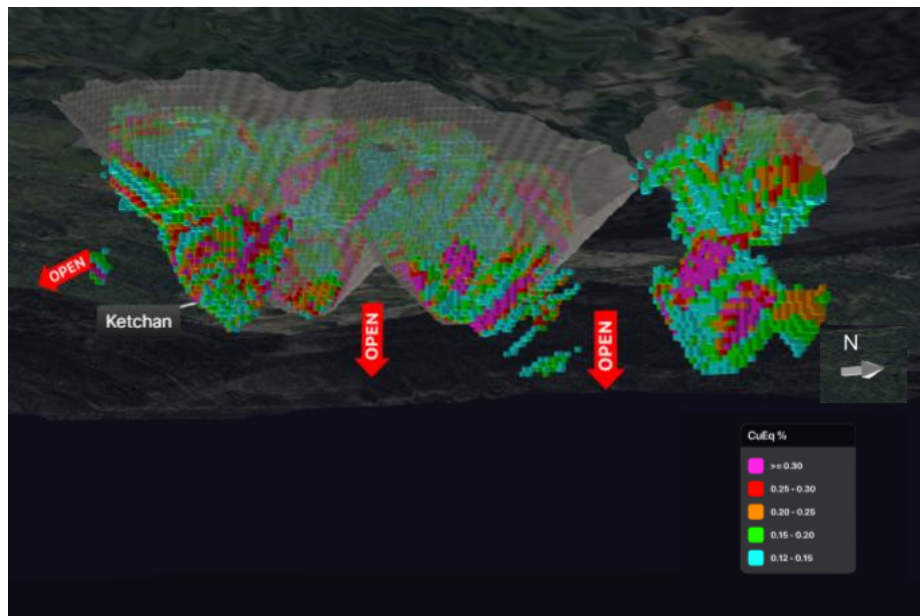
The values in the COG sensitivity cases are for comparison purposes only and should not be considered Mineral Resources.

News Release 2025-06-25

Significant Potential for Future Resource Growth

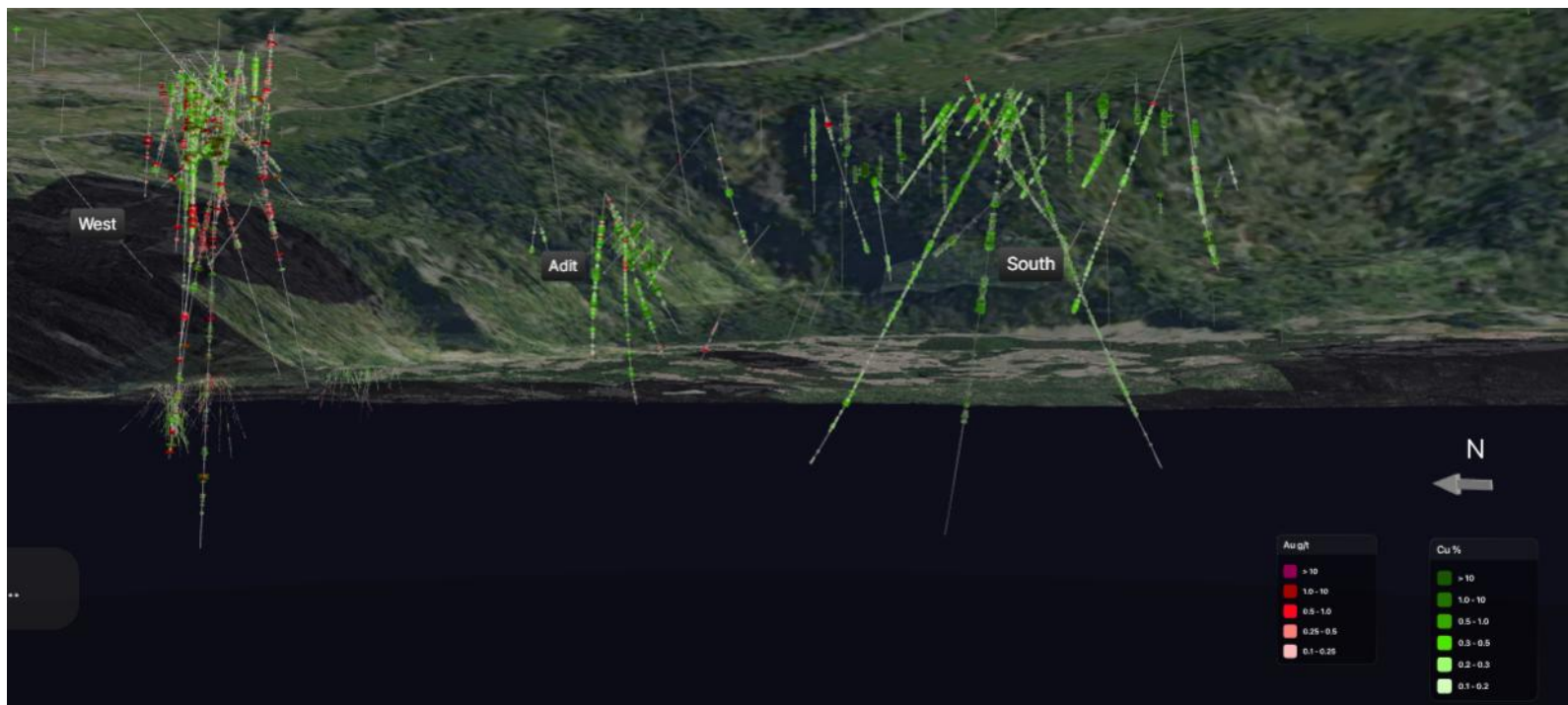
- All mineralized zones still open, most in multiple directions and at depth
- Expansion potential **within and beyond the MRE pit shells**

Unconstrained Mineralized Block Model @ 0.12% Cut-off – Ketchan & Gate Zones

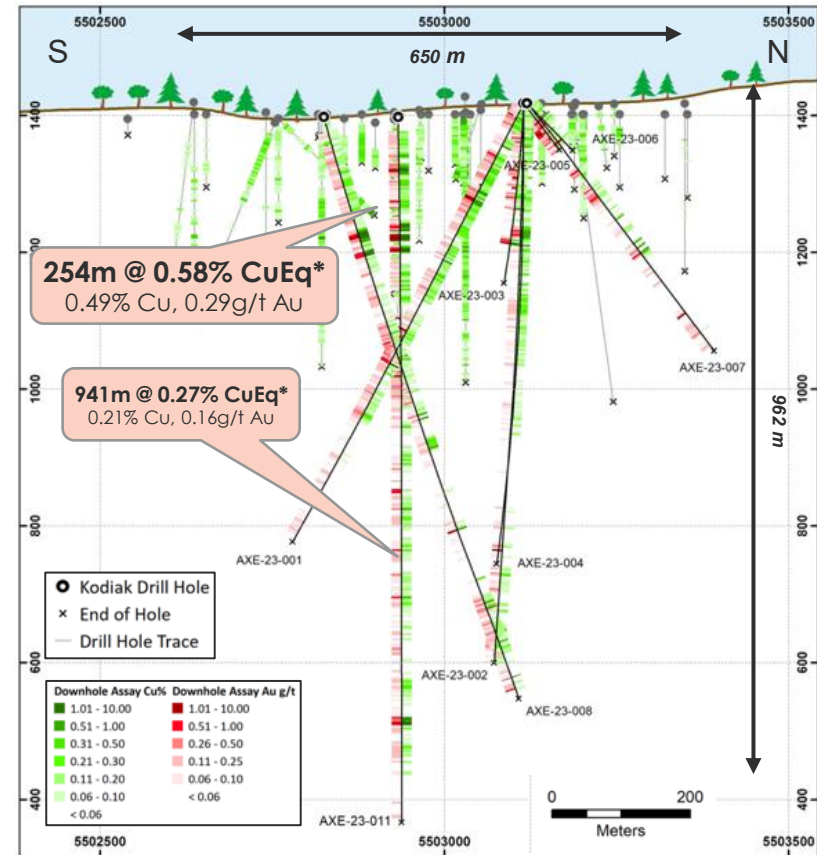
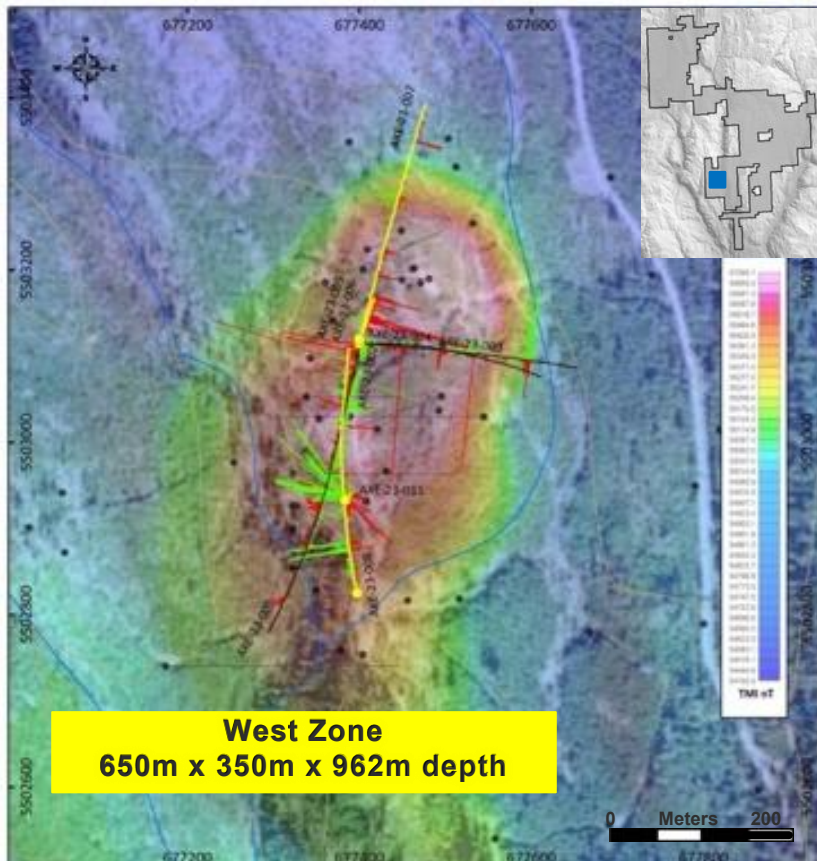


Part 2 of Initial Resource Estimate in Q4 - Will Add Further Size

- **Part 2 of resource estimate will include West, Adit and South Zones**; currently being drilled as part of 2025 exploration program
- Results to be incorporated in full initial resource estimate in Q4; **potential to make an important contribution**
- Kodiak's and historic drilling intersected **near-surface, high-grade mineralization** at these zones



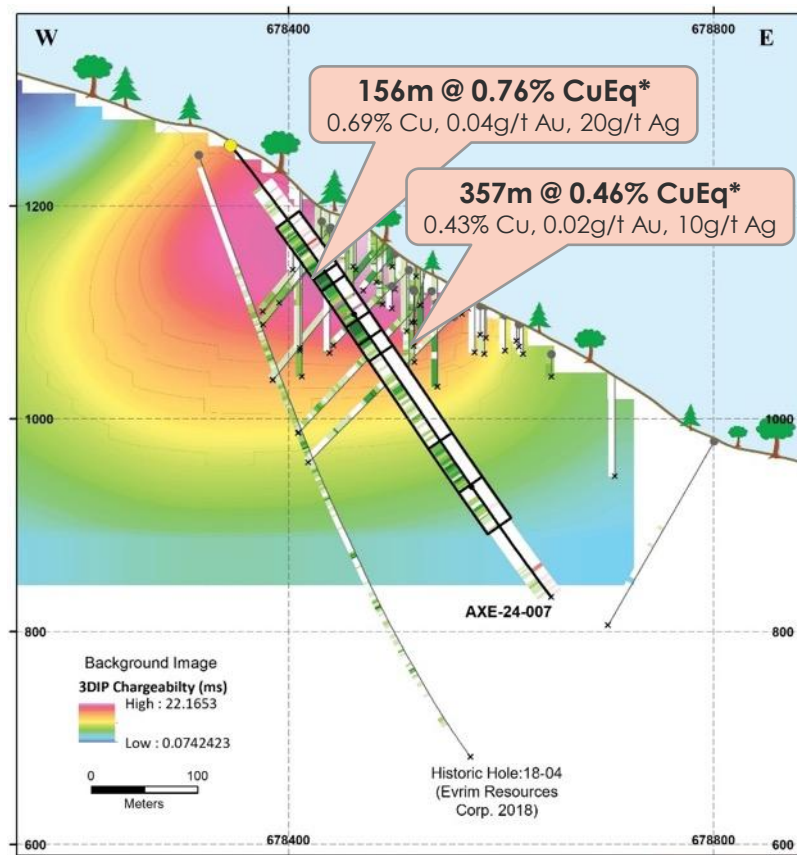
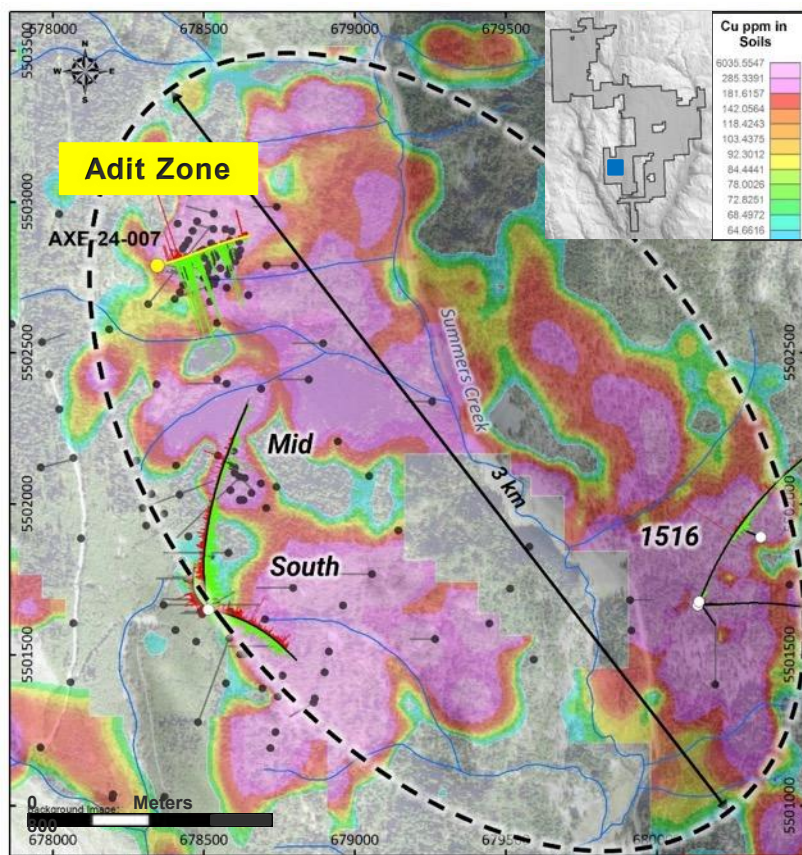
West Zone - Discovery of High-grade Porphyry Mineralization From Surface to Substantial Depth, Open to Extension



- **Confirmed mineralization from surface and extending well below historic drilling; open to extension**
- **Best drill hole:** 0.58% CuEq* over 254m, within 0.27% CuEq* over 941m from bedrock surface
- **Shallow high-grade copper** assaying 1.26% CuEq* over 39m, within 0.39% CuEq* over 198m
- **Hydrothermal breccias** with copper mineralized clasts, suggesting additional mineralization at depth

* news release 17/10/23

Adit Zone – Near-Surface, High-Grade Porphyry Centre in Large System That Spans Several Mineralized Zones

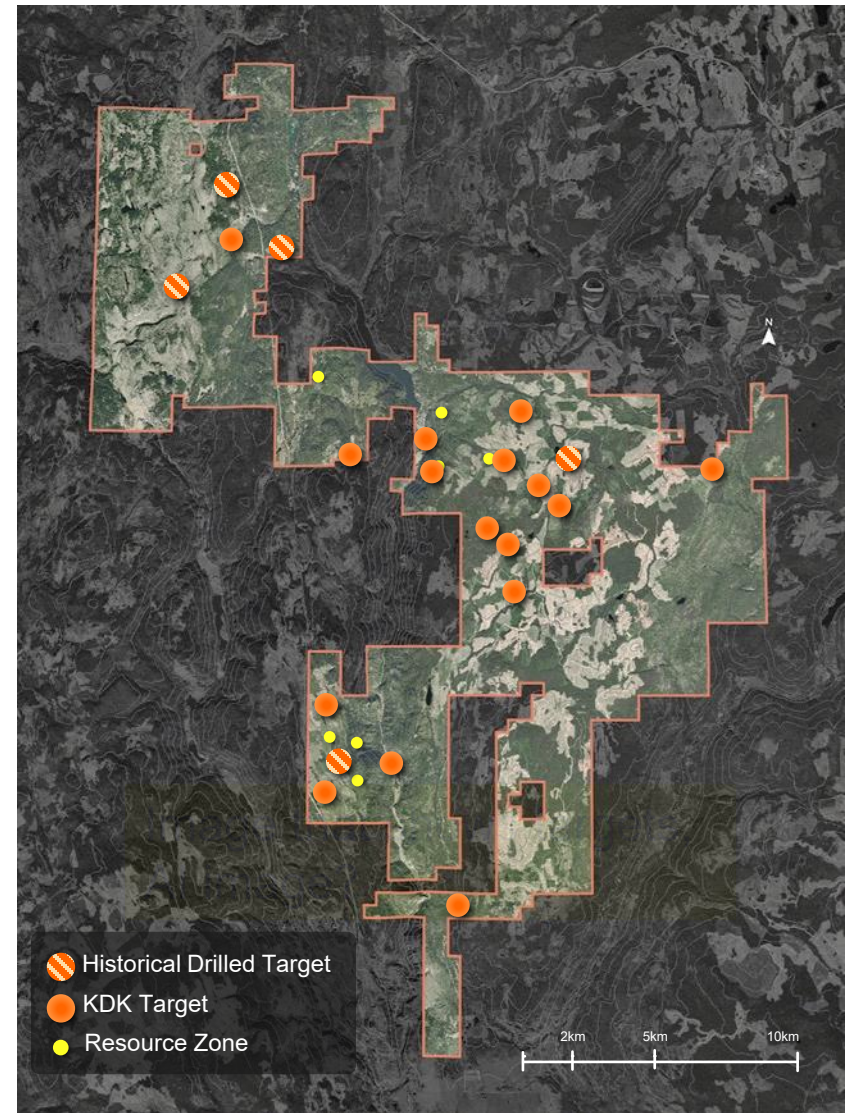
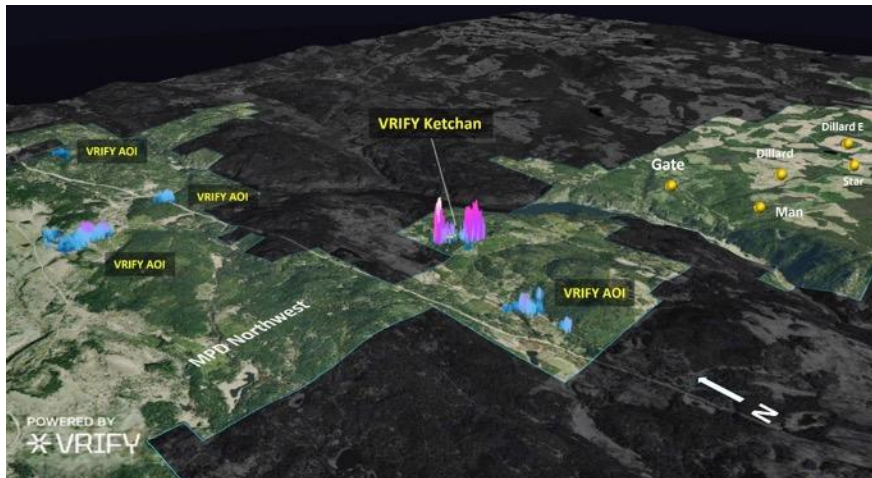


- Kodiak's drilling confirms and extends historically drilled high-grade mineralization near surface
- Best drill hole ever drilled at Adit: 0.76% CuEq Over 156 m, within 0.46% CuEq Over 357 m
- Data suggests that the South, Adit and 1516 Zones may be part of much larger system that comprises all four zones

* news release 10/9/24

Significant Exploration Upside and Potential for More Discoveries

- **Discovery potential across entire 344km² MPD property, highly prospective**
- **~20 additional target areas identified to date** – significant potential for more discoveries
- **Ongoing exploration and advancement of targets** in addition to resource work





Scan for more
information

Contact Information

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www.kodiakcoppercorp.com

ESG Plays a Key Role in Value Creation

Environmental Stewardship



- Environmental & Wildlife Program includes migratory/nesting bird & Species at Risk surveys, invasive species surveys and wildlife observations
- Water protection measures and baseline water quality sampling and flow rate measurements in work areas
- Progressive reclamation of new work sites and remediation of historic sites

Social Engagement



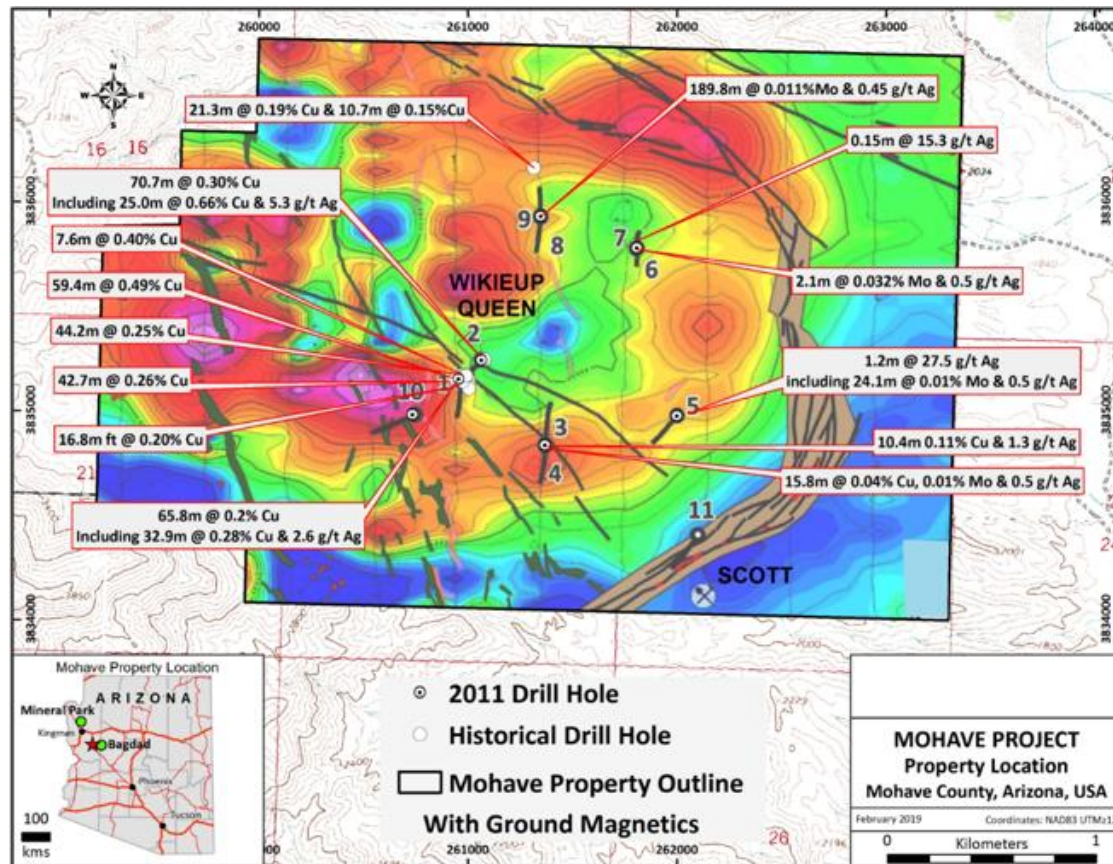
- Kodiak engages directly with Indigenous Peoples to share information, ensure transparency and build relationships
- Heritage surveys are conducted by local First Nations at all proposed work sites prior to any ground disturbance
- Employment and business opportunities, local sourcing of supplies, services and staff
- The Company's health and safety management program reflects industry best practices

Governance Best Practices



- Corporate policies and board committee mandates to promote the highest moral, legal and ethical standards and conduct within Kodiak
- Governance structures ensure accountability, responsibility, compliance with applicable laws and regulations, and ethical business practices

Mohave – Situated in Prolific Arizona Mining District, Similarities to Bagdad Mine



- **Copper-molybdenum-silver porphyry project** with sizeable footprint
- In **Mohave County, Arizona**, 33km west of **Freeport's Bagdad mine**; geologically and structurally similar
- **Road Access, Infrastructure, and Year-Round Exploration**
- Historic drilling identified **porphyry mineralization**
- **Very little recent drilling** - historically defined targets, geophysical and geochemical anomalies remain untested
- Magnetics define **sizeable donut-type feature**, characteristic of porphyry deposits
- **Extensive rock and soil mineralization over large area** (2.5 x 2.5 km) with coincident IP anomaly
- **Drill-ready**