

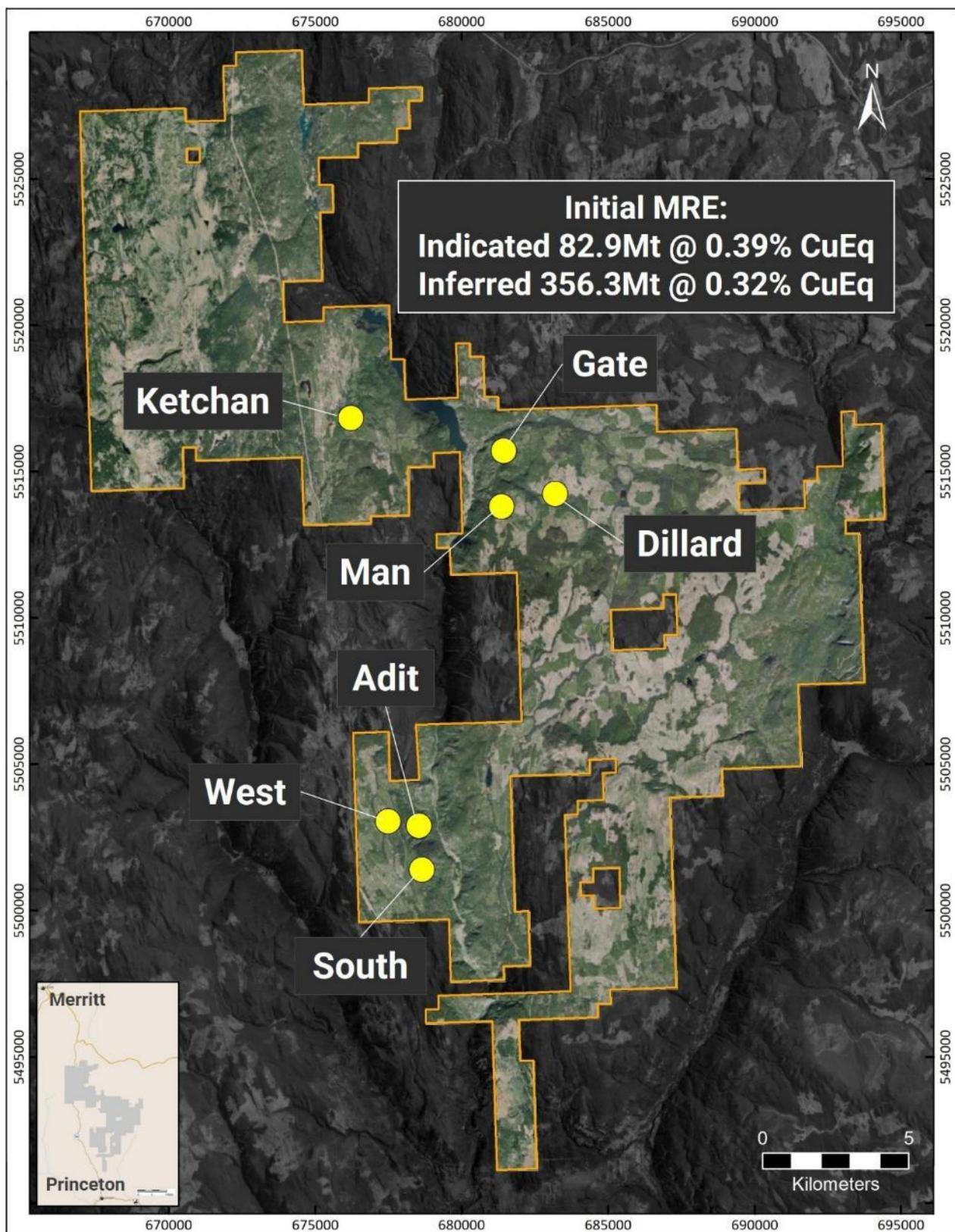
## Kodiak Files NI 43-101 Technical Report: Initial Mineral Resource Estimate at the MPD Copper-Gold Project

**January 23, 2026 – Vancouver, British Columbia** – Kodiak Copper Corp. (the “Company” or “Kodiak”) (TSX-V: KDK, OTCQX: KDKCF, Frankfurt: 5DD1) today announces that it has filed an independent technical report (the “Report”) on SEDAR+ prepared in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”) in support of the initial Mineral Resource estimate on the Company’s 100%-owned MPD copper-gold project in southern British Columbia.

### Highlights

- **Large, open-pit copper-gold initial Mineral Resource estimate (“MRE”)** which shows the scale and potential of MPD and lays the foundation for future resource growth and development.
- The **Initial MRE comprises seven deposits**: West, Adit, South, Gate, Ketchan, Man, and Dillard. Figure 1
- **Total Indicated Mineral Resource: 82.9 million tonnes (Mt) grading 0.39% copper equivalent (CuEq) for 519 million pounds (Mlb) of copper (Cu) and 0.39 million ounces (Moz) of gold (Au).** Table 1
- **Total Inferred Mineral Resource: 356.3 million tonnes (Mt) grading 0.32% copper equivalent (CuEq) for 1,889 million pounds (Mlb) of copper (Cu) and 1.28 million ounces (Moz) of gold (Au).** Table 1
- The MRE is defined using a cut-off grade of 0.2% CuEq. **Sensitivity cases using lower cut-off grades typical of producing mines in the area have significantly higher tonnages and metal contents.** Table 2
- All deposits remain **open for expansion within and beyond the MRE pit shells**, most in multiple directions and at depth. Kodiak’s work in 2026 will be **focussed on Resource growth**. In addition, Kodiak intends to test some of the numerous underexplored targets on the MPD property which present **opportunities to discover new mineralized zones**.
- The Report is available on SEDAR+ and on the Company’s website.

**Figure 1: MPD Project - Location Map of Mineral Resources**



## Initial Mineral Resource Estimate

The drill hole density in the South Zone, West Zone and central part of the Gate Zone was sufficient to develop a 82.9 Mt Indicated Resource grading 0.39% CuEq. Inferred Resources at the Man, Dillard, Ketchan, Gate, Adit, South and West Zones total 356.3 Mt with an average grade of 0.32% CuEq (see Table 1). The effective date for the MRE reported herein is December 9, 2025. Figure 2 shows the MRE pit shells that support the Reasonable Prospects of Eventual Economic Extraction (RPEEE).

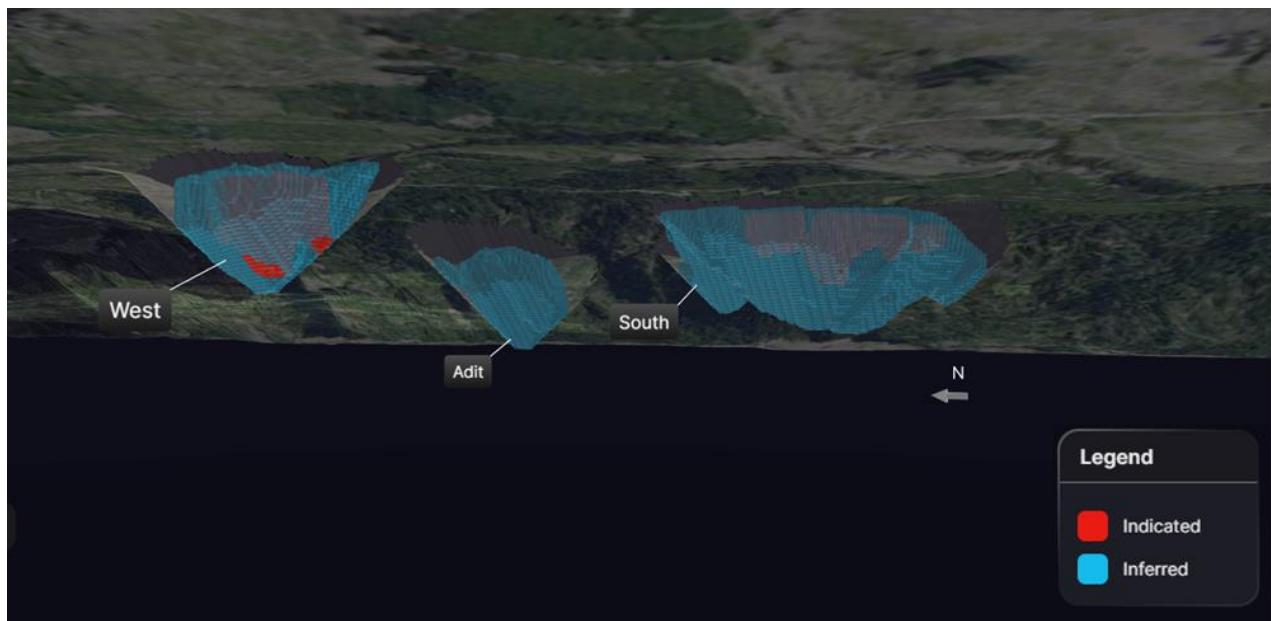
**Table 1: MPD Initial Mineral Resource Estimate**

MPD Initial Mineral Resource Estimate											
Zone	Resource Category	Tonnes	Average Grade				Metal Content				Date Reported
		(Mt)	Cu (%)	Au (g/t)	Ag (g/t)	CuEq (%)	Cu (Mlbs)	Au (Moz)	Ag (Moz)	CuEq (Mlbs)	
Gate	Indicated	56.4	0.31	0.14	1.18	0.42	385	0.25	2.14	522	2025-06-25
West	Indicated	14.2	0.21	0.24	0.80	0.37	66	0.11	0.37	116	2025-12-09
South	Indicated	12.3	0.25	0.07	1.17	0.30	68	0.03	0.46	82	2025-12-09
Gate	Inferred	114.5	0.27	0.13	1.07	0.36	681	0.48	3.94	909	2025-06-25
Ketchan	Inferred	66.0	0.24	0.12	1.09	0.33	349	0.25	2.31	480	2025-06-25
Dillard	Inferred	51.9	0.20	0.09	0.39	0.26	229	0.15	0.65	298	2025-06-25
Man	Inferred	8.3	0.17	0.30	0.56	0.37	31	0.08	0.15	68	2025-06-25
West	Inferred	24.7	0.22	0.20	0.77	0.36	120	0.16	0.61	196	2025-12-09
Adit	Inferred	20.1	0.34	0.03	2.79	0.38	151	0.02	1.80	168	2025-12-09
South	Inferred	70.9	0.21	0.06	1.25	0.26	328	0.14	2.85	406	2025-12-09
<b>Total Indicated</b>		<b>82.9</b>	<b>0.28</b>	<b>0.15</b>	<b>1.11</b>	<b>0.39</b>	<b>519</b>	<b>0.39</b>	<b>2.97</b>	<b>719</b>	2025-12-09
<b>Total Inferred</b>		<b>356.3</b>	<b>0.24</b>	<b>0.11</b>	<b>1.07</b>	<b>0.32</b>	<b>1,889</b>	<b>1.28</b>	<b>12.31</b>	<b>2,524</b>	2025-12-09

**Notes:**

1. The Mineral Resources were estimated using the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), Definition Standards for Mineral Resources and Reserves, as prepared by the CIM Standing Committee and adopted by CIM Council.
2. A cut-off grade of 0.2% CuEq was applied to the MRE models within the pit shells.
3. Pit shell optimization used average recoveries derived from metallurgical test work of Cu 82%, Au 60% and Ag 54%, exchange rate of 1.35 CAD:USD, mining cost of C\$2.3/t, process cost of C\$8.5/t, and pit slope of 45 degrees.
4. Copper equivalence (CuEq) and constraining pit shells assume metal prices (US\$) of: \$4.2/lb copper, \$2,600/oz gold, \$30/oz silver.
5. The copper equivalency equation used is:  $CuEq(\%) = Cu(\%) + Au(g/t) \times 0.6606 + Ag(g/t) \times 0.0069$
6. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. There is no certainty that all or any part of the mineral resources will be converted into mineral reserves in the future. The MRE may be materially affected by considerations including, but not limited to, permitting, legal, sociopolitical, environmental issues, market conditions or other factors.
7. All figures are rounded to reflect the relative accuracy of the estimate. Totals may not sum due to rounding as required by reporting guidelines.

**Figure 2: MPD Project –Underground View of Mineral Resource Block Models and associated RPEEE 3D pit shells**



### Sensitivity Cut-off Grades

In addition to the base case cut-off grade (“COG”) of 0.2% CuEq a range of cut-off grades from 0.12% to 0.22% CuEq were applied to the Resource models to evaluate the potential effect on tonnage, grade and metal content (Table 2). Lower cut-off grade sensitivity cases demonstrate a notable increase in tonnage and in-situ metal, with a decrease in average grades. The values in the COG sensitivity cases are for comparison purposes only and should not be considered Mineral Resources.

**Table 2: Cut-Off Grade Sensitivity Summary**

MPD Initial Mineral Resource Estimate & Cut-Off Grade Sensitivity Scenarios						
Cut-Off Grade (CuEq %)	Indicated			Inferred		
	Tonnes (Mt)	CuEq (%)	CuEq (Mlbs)	Tonnes (Mt)	CuEq (%)	CuEq (Mlbs)
0.22	73.4	0.42	674	297.5	0.34	2,237
<b>0.20</b>	<b>82.9</b>	<b>0.39</b>	<b>719</b>	<b>356.3</b>	<b>0.32</b>	<b>2,524</b>
0.18	92.4	0.37	747	424.0	0.30	2,830
0.15	107.1	0.34	806	537.7	0.27	3,216
0.12	120.6	0.31	838	657.1	0.24	3,551

**Notes:**

1. Copper equivalence (CuEq) assumes metal prices (US\$) of: \$4.2/lb copper, \$2,600/oz gold, \$30/oz silver.
2. CuEq is based on average recoveries derived from metallurgical test work as applied in the pit optimization process. Average recoveries are: Cu 82%, Au 60% and Ag 54%.
3. The copper equivalency equation used is: CuEq(%) = Cu(%) + Au(g/t) x 0.6606 + Ag(g/t) x 0.0069

## Next Steps

Kodiak is actively advancing the MPD Project through the following key work streams and upcoming catalysts in 2026:

- Metallurgical test results – Q1
- Soil results and drill targets – Q1
- Resource expansion drilling – Q2 onwards
- Exploration drilling, testing new targets – Q2 onwards
- Geophysical programs – Q2 onwards
- Resource update – Q1 2027
- Ongoing structural studies
- Continued environmental baseline studies
- Ongoing engagement with indigenous rightsholders and local stakeholders

## Qualified Person

The Report was prepared by Alfonso Rodriguez, M. Sc., P.Geo (Apex Geoscience Ltd), James Gray, P.Geo (Advantage Geoservices Ltd) and Shane Tad Crowie, P. Eng. (JDS Energy and Mining Inc.), each of whom are independent Qualified Persons as defined by NI 43-101. The effective date of the report is June 25, 2025.

The MRE was prepared by James Gray, P.Geo., of Advantage Geoservices Ltd., with contributions from Tysen Hantelmann, P.Eng., of JDS Energy & Mining Inc. for cut-off grade and Pit Shell optimization and Shane Tad Crowie, P.Eng., of JDS Energy & Mining Inc., for metallurgical parameters, in accordance with the 2014 Canadian Institute of Mining, Metallurgy and Petroleum Definition Standards and Canadian National Instrument 43-101 ("NI 43-101"). James Gray, Tysen Hantelmann and Shane Tad Crowie, are independent Qualified Persons as defined by NI 43-101 and have reviewed and approved the contents of this news release. Dave Skelton, P.Geo. (AB), Vice President Exploration and a Qualified Person as defined by National Instrument 43-101, has approved and verified the technical information used in this news release.

The historic work referenced herein is believed to be from reliable sources using industry standards at the time, based on Kodiak's review of available documentation. However, the Company has not independently validated all historic work, and the reader is cautioned about its accuracy.

## **Marketing Services**

The Company has also engaged Connect 4 Marketing Ltd. ("Connect4") to provide digital marketing services including Search Engine Marketing, influencer management and 3rd party newsletters. The term of the agreement with Connect4 is for a period of 12-month period beginning January 22, 2026 for a total budget of \$200,000 plus applicable taxes, payable in two tranches, half on signing and the balance April 1<sup>st</sup>, 2026. Subject to the approval of the TSX Venture Exchange, the Company may elect to increase the Budget.

Connect4 is a Quebec, Canada based company and the principal of Connect4 is Louis-Carlos Vargas Rocheleau. To the best of the Company's knowledge Connect4 does not have any equity interest in the securities of the Company, or a right to acquire such an interest. Connect4 and its principal have an arms' length relationship to the Company.

On behalf of the Board of Directors

**Kodiak Copper Corp.**

*Claudia Tornquist*

President & CEO

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## **About Kodiak Copper Corp.**

Kodiak is focused on advancing its copper porphyry projects in Canada and the USA, which host known mineral discoveries with the potential to hold large-scale deposits. Kodiak Copper's most advanced asset is the 100% owned MPD copper-gold porphyry project in the prolific Quesnel Terrane in south-central British Columbia, Canada, an established mining region with producing mines and excellent infrastructure. MPD exhibits all the hallmarks of a large, multi-centered porphyry district with the potential for future economic development. The initial Mineral Resource Estimate published in 2025 outlines seven substantial deposits and underscores the scale and potential of the project. All known deposits remain open to expansion, and numerous targets across the property have yet to be tested. Kodiak continues to systematically explore MPD's district-scale potential with the goal of delivering new discoveries and building further critical mass toward being the region's next mine.

Kodiak's founder and Chairman is Chris Taylor who is well-known for his gold discovery success with Great Bear Resources. Kodiak is also part of Discovery Group led by John Robins, one of the most successful mining entrepreneurs in Canada.

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*Forward-Looking Statement (Safe Harbor Statement): This press release contains forward looking statements within the meaning of applicable securities laws. The use of any of the words “anticipate”, “plan”, “continue”, “expect”, “estimate”, “objective”, “may”, “will”, “project”, “should”, “predict”, “potential” and similar expressions are intended to identify forward looking statements. In particular, this press release contains forward looking statements concerning the Company’s exploration plans. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company cannot give any assurance that they will prove correct. Since forward looking statements address future events and conditions, they involve inherent assumptions, risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of assumptions, factors and risks. These assumptions and risks include, but are not limited to, assumptions and risks associated with conditions in the equity financing markets, and assumptions and risks regarding receipt of regulatory and shareholder approvals.*

*Management has provided the above summary of risks and assumptions related to forward looking statements in this press release in order to provide readers with a more comprehensive perspective on the Company’s future operations. The Company’s actual results, performance or achievement could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits the Company will derive from them. These forward-looking statements are made as of the date of this press release, and, other than as required by applicable securities laws, the Company disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise.*