KODIAK COPPER

SEPTEMBER 2026

Discovering Tomorrow's Copper & Gold Today

CRITICAL MINERALS EXPLORATION IN NORTH AMERICA

TSX-V: **KDK** | OTCQX: **KDKCF** | FSE: **5DD1**

PROUD MEMBER OF DISCOVERY™ GROUP

Disclaimer

This video does not constitute an offer to sell or solicitation of an offer to buy any securities Kodiak. Figures may not sum due to rounding. Decimal figures do not indicate added level of precision. Mt=million tonnes

Forward-Looking Statements

This video contains "forward-looking statements". All statements other than statements which are reporting results as well as statements of historical fact set forth are forward-looking statements. Forward-looking statements, which involve assumptions and describe future plans, strategies and expectations of Kodiak Copper Corp. (“Kodiak”) , are generally identifiable by use of the words “may”, “will”, “should”, “continue”, “expect”, “anticipate”, “estimate”, “believe”, “intend”, “plan”, “project”, “budget”, “forecast”, “schedule”, “guidance”, “outlook”, “potential”, “seek” or “target”, or the negative of certain these words or other variations on these words or comparable terminology. Forward-looking statements include, but are not limited to, statements with respect to the timing and amount of estimated future exploration, success of exploration activities, expenditures, permitting, and requirements for additional capital and access to data. Forward-looking statements are based on what Kodiak’s management considers to be reasonable assumptions, beliefs, expectations and opinions based on the information currently available to it, as of the date such statements are made. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, risks related to actual results of current exploration activities; changes in project parameters as plans continue to be refined; the ability to enter into joint ventures or to acquire or dispose of property interests; future prices of mineral resources; accidents, labour disputes and other risks of the mining industry; ability to obtain financing; and delays in obtaining governmental approvals or financing. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information. These forward-looking statements are made as of the date of this presentation and Kodiak does not intend, and does not assume any obligation, to update these forward-looking statements, other than as required by law.

NI 43-101 Disclosure

All technical and scientific information with respect to the MPD Project contained in this video has been taken from the technical report entitled “Technical Report and Mineral Resource Estimate MPD Project, British Columbia, Canada” (the “Technical Report”) dated effective December 9th, 2025, which has been filed with Canadian securities regulatory authorities pursuant to National Instrument 43-101 – Standards for Disclosure of Mineral Projects (“NI 43-101”) and is available on SEDAR+ (www.sedarplus.ca) under Kodiak’s issuer profile. The information with respect to the MPD Project contained herein is subject to all of the assumptions, qualification and procedures set out in the Technical Report, and reference should be made to the Technical Report.

The mineral resources contained in this video have been prepared in accordance with securities laws in effect in Canada, including NI 43-101, which governs Canadian securities law disclosure requirements for mineral properties. Mineral resources that are not mineral reserves do not have demonstrated economic viability.

The scientific and technical information contained in this video has been reviewed and approved by Dave Skelton, P.Geo., Vice President Exploration of Kodiak, a Qualified Person as defined by NI 43-101. The Qualified Person has verified the information herein using standard verification processes, including the sampling, preparation, security and analytical procedures underlying such information, and is not aware of any significant risks and uncertainties or any limitations on the verification process that could be expected to affect the reliability or confidence in the information discussed herein.

A Powerful Story

Proven team, highly focused on shareholder returns

Quality projects in world-class jurisdictions

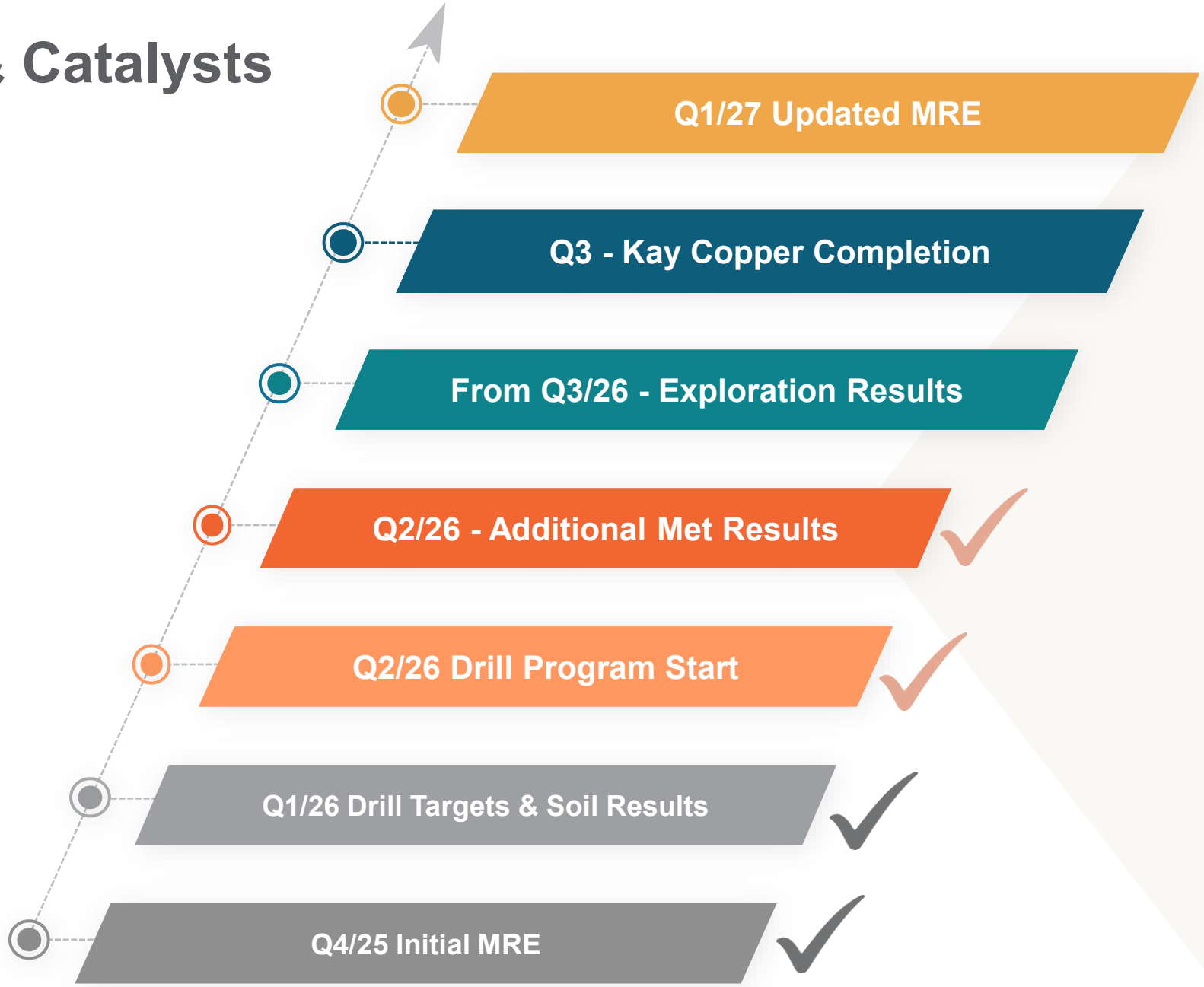
Copper – critical mineral with supply crunch looming

Strong capital structure and shareholders

Why Invest in Kodiak Copper Now?

- **Focused on effective, responsible copper exploration** – critical metal for the energy transition and AI, supply deficit looming due to the lack of new discoveries
- **Management team with strong track record, member of well-respected Discovery Group** – founder and chairman Chris Taylor generated $2bn for shareholders with sister company Great Bear
- **Projects in existing mining districts in North America** – low risk, low cost regions with excellent infrastructure where mines can be permitted and built
- **Kodiak outlined major porphyry district at MPD copper-gold project in Southern British Columbia** – achieved critical mass through consolidation and large drill campaigns (~90,000m)
- **Initial resource estimate and positive metallurgical test results in 2025** – successful milestones in the de-risking of the project, laying the foundation for future economic development potential
- **Significant opportunity for resource growth and additional discoveries** – all resource zones open for extension and ~36 additional target areas on property
- **Solid capital structure** – C$18M cash, 111.9M shares outstanding, largest shareholder is Konwave AG

Milestones & Catalysts
MPD Project



Kodiak Copper Corp.

As of August 31st , 2026 | all C$

Capital Structure

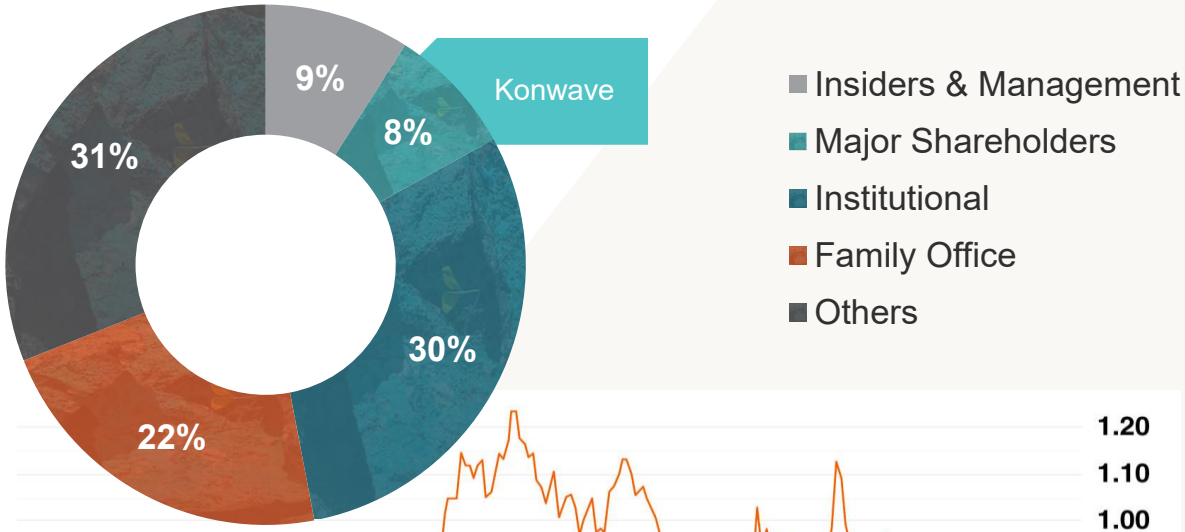
Share Price	$0.75
Market Cap	$84 M
Shares Outstanding	111.9 M
Options (avg. exercise price $0.83)	7.6 M
Warrants (avg. exercise price $0.85)	10.3 M
Fully Diluted Shares	129.8 M
Cash Position	$18 M

Analyst Coverage

ATB CORMARK CAPITAL MARKETS — *Stefan Ioannou*

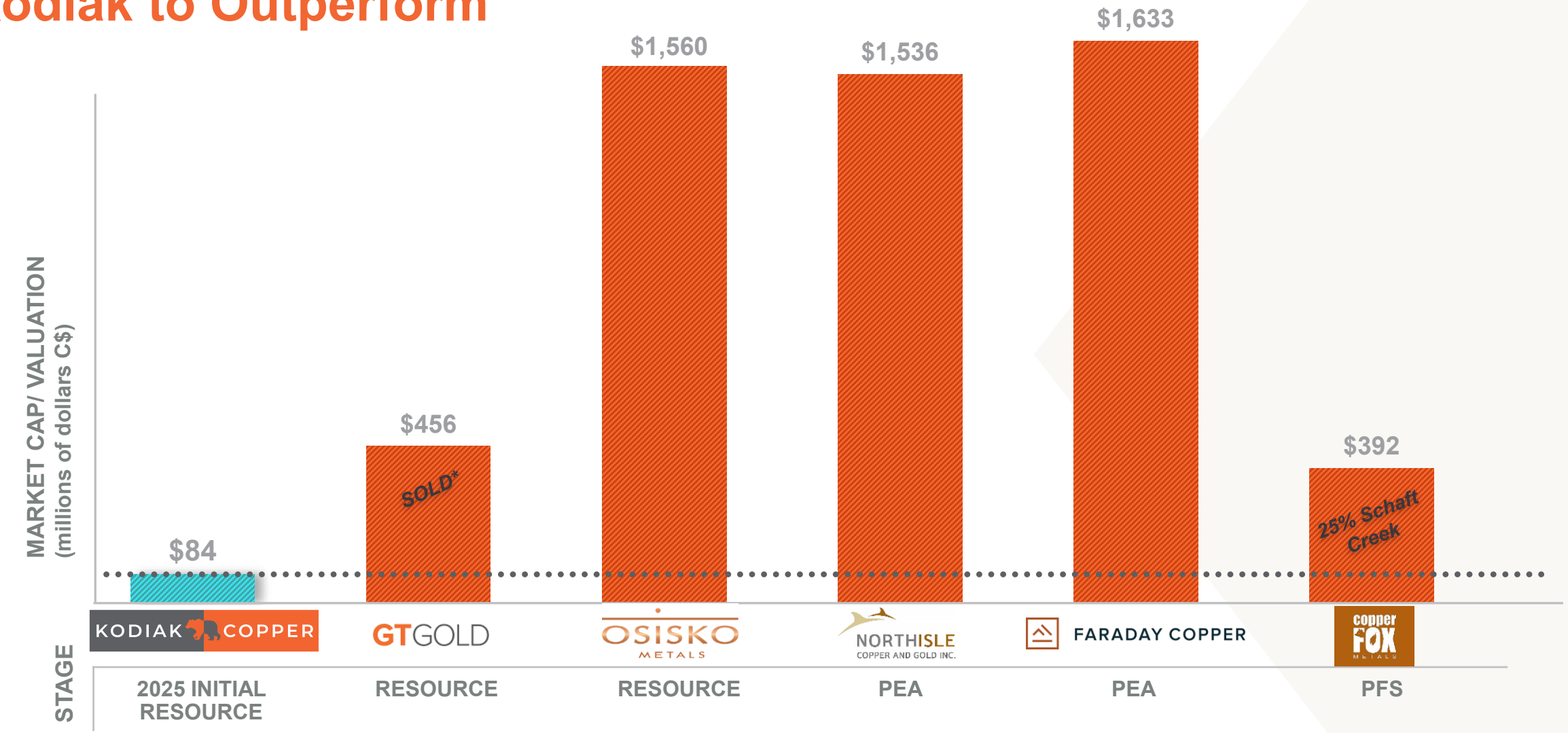
PARADIGM CAPITAL — *Jeff Woolley*

KDK Ownership



KODIAK COPPER

Valuation Gap to More Advanced Peers Shows Potential for Kodiak to Outperform

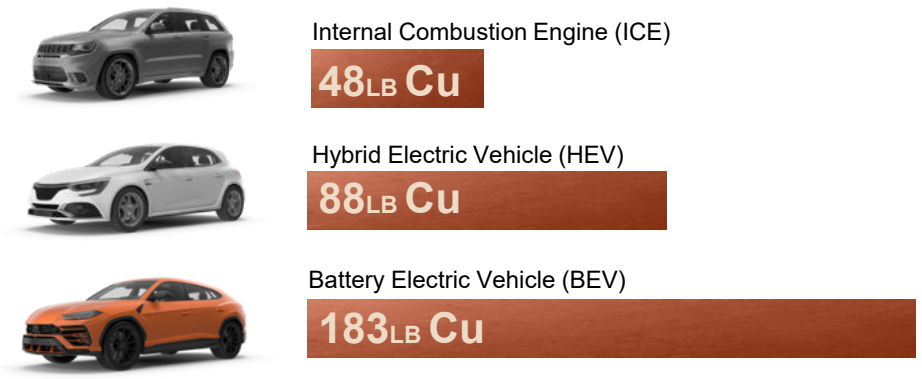


Source: TMX Website – Aug 31, 2026 | *GT Gold (NR-10-03-2021)

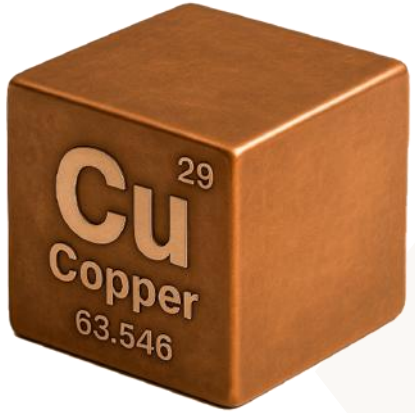
Resource Growth and Project Advancement Will Close Valuation Gap to More Advanced Peers

Sources: TMX Website (Aug 31, 2026), S&P Capital IQ and company websites, GT Gold NR 20-08-2020 & 10-03-2021)

Electrification, Energy Transition & AI Drive Strong Copper Demand…



Source: Reuters

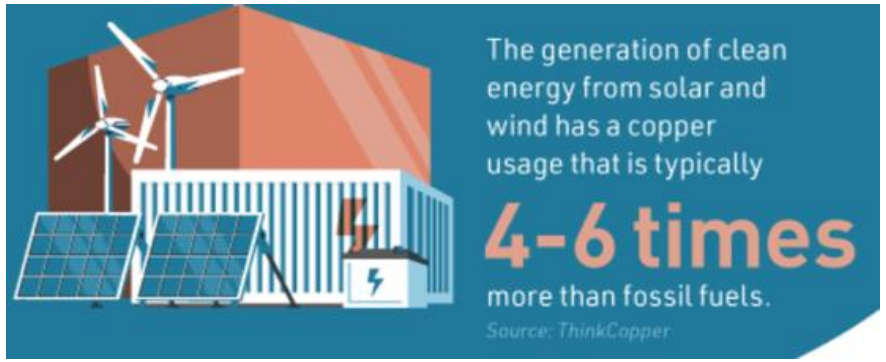


The increasing demand for copper driven by AI and data centers could contribute an additional

5M mt by 2030,

significantly intensifying the estimated supply deficits.

Source: International Energy Agency

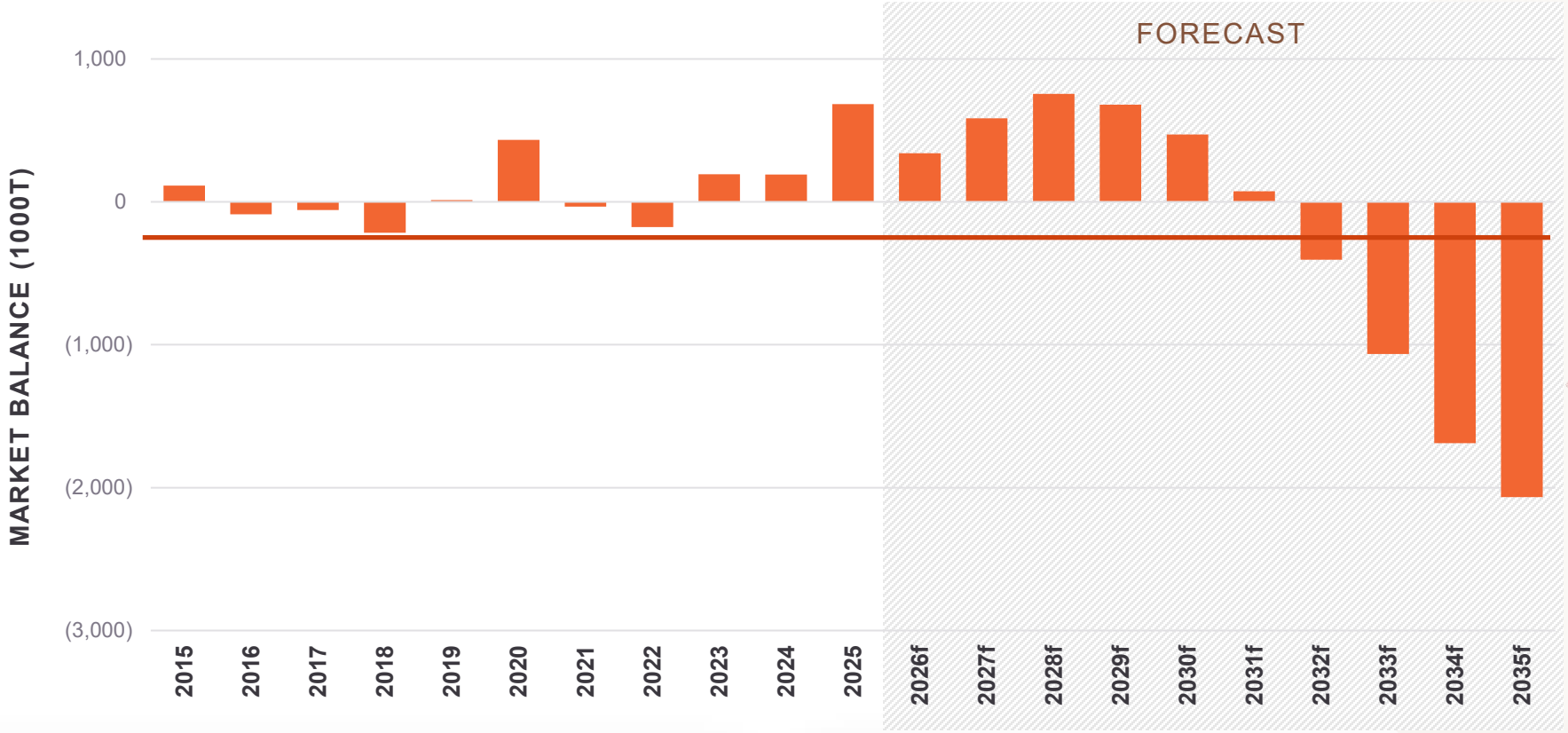


"To enable any plausible growth in emission-free energy, more copper will be required in the next 25 years than was consumed in the last 500 years." *- Rio Tinto*

KODIAK COPPER

…But Copper Supply Faces a Crunch

COPPER SUPPLY/DEMAND – DEFICITS LOOMING



REUTERS

Record copper price signals accelerating race for supplies

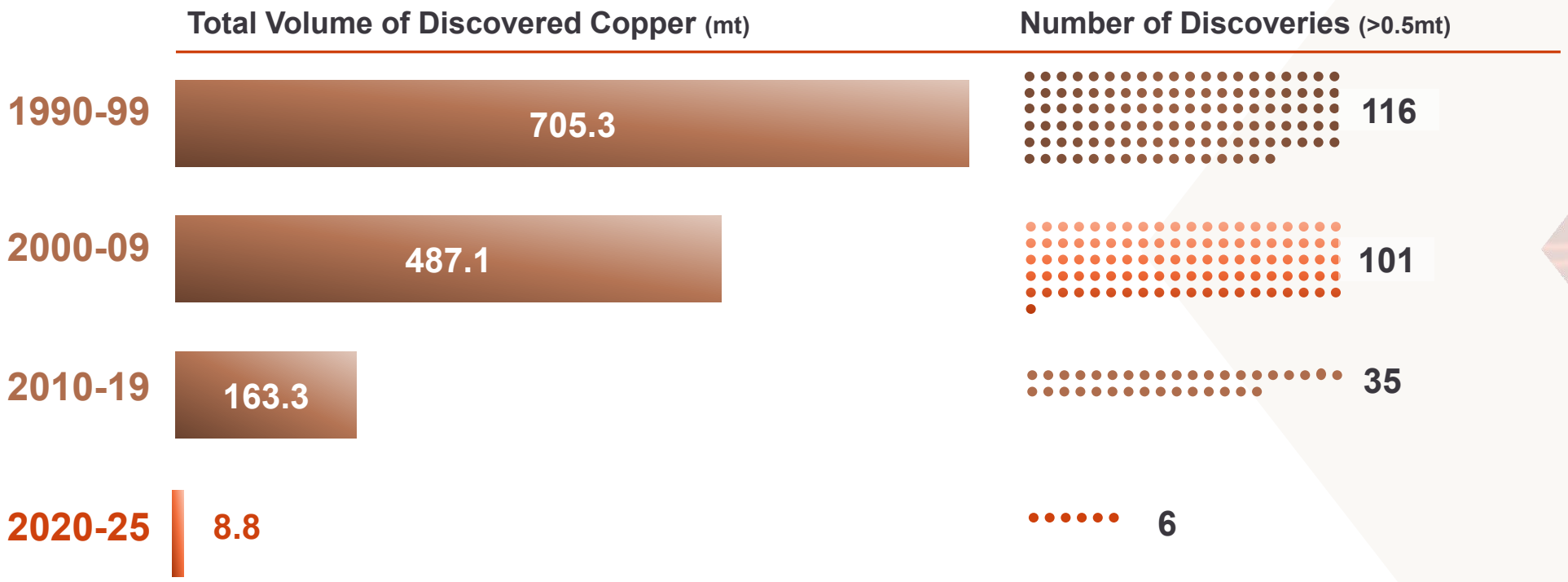
FINANCIAL POST

Looming copper shortfall will constrict growth, energy analyst says

Source: S&P Global May. 2026

KODIAK COPPER

…Due to the Lack of New Discoveries



Source: S&P Capital IQ Aug 2026

Track Record of Discovery & Shareholder Return

CHAIRMAN

Christopher Taylor M.Sc.

Mining entrepreneur and founder of Kodiak Copper. With more than 20 years of structural and economic geology experience with both mid-tier producer and junior exploration companies, including extensive experience in copper porphyry exploration. Founder and CEO & President of Great Bear Resources, which made a district-scale gold discovery in Canada and was taken over by Kinross Gold for $1.8bn, a discovery success recognized industry wide.

GREAT BEAR RESOURCES

PRESIDENT & CEO, DIRECTOR

Claudia Tornquist M.Eng, MBA

Formerly GM at Rio Tinto working with Rio Tinto's copper operations. Also held the position of EVP Business Development for the streaming company Sandstorm Gold. Director of American Lithium, former director of Kennady Diamonds, leading the $176m sale of the company to Mountain Province as chair of the special committee of the board.

KENNADY DIAMONDS RioTinto SANDSTORM GOLD ROYALTIES

ADVISOR

John Robins B.Sc.

An award-winning prospector with over 40 years experience in professional geology, John is a steward of the junior mining industry and the co-founder and principal Discovery Group™. His entrepreneurship has created over $2.6 billion in M&A activity and generated over $1 billion in direct and indirect mineral expenditures.

KAMINAK GOLD CORPORATION NORTHERN EMPIRE RESOURCES CORP

Board, Advisors, Management (cont'd)

Board Members & Advisors

Steven Krause, CPA, CA, ICD.D - Independent Director
CFO of Viva Gold Corp and former CFO of Bear Creek Mining. Former chairman of Luna Gold, where he led the $360m merger with JDL Gold to form Trek Mining

Lana Eagle, CDI.D - Independent Director
Indigenous relations strategist, speaker and consultant. Board Member of PDAC and Vice Chair of Geoscience BC. Member of the Whitecap Dakota First Nation

Tom Bruington, M.Sc., P.E. - Independent Director
Extensive operational/development experience in large-scale copper systems globally-expertise spans geology, mining, mineral resource estimation, mineral processing, & economic evaluation.

Marcus Chalk, CFA, BA – Independent Director
Mr. Chalk has over 30 years' experience as a leading strategic and capital markets advisor in the global metals and mining industry. He is the founder and managing director of GenCap Mining Advisory.

Jim Paterson, B.Comm – Advisor
Principal of Discovery Group™, 25+ years of corporate experience with TSXV companies including Northern Empire, Great Bear Royalties, Kaminak Gold, ValOre Metals, K2 Gold

Mike Westendorf, P.Eng. – Advisor
Professional engineer with 18+ years mining experience; metallurgy and process expert; roles at Copper Mountain, led Eva Copper, now COO at Lithium Ionic

Peter Holbek, M.Sc., P.Geo – Advisor
45+ years experience in geology, base and precious-metal mineral exploration, resource estimation & mine development. most recently VP Exploration at Copper Mountain Mining Corp

Carolyn Clark Loder, MLS-Indian Law, MA, BA- Advisor
30+ years of senior professional experience in the public & private sectors in indigenous relations, mineral rights management and land management

Management

Dave Skelton, B.Sc., P.Geo. - VP Exploration
35+ years of a diverse background from exploration to mine development, early focused on the design and implementation of exploration programs

Nancy Curry, BA - VP Corporate Development
Over 25 years of corporate communications and development experience. Nominated twice for Best Investor Relations of a TSX-V company by IR Magazine

Emily McNie, B.Sc. – Director Operations & Sustainability
Over 10 years experience including project management, technical and regulatory reporting, permitting, environmental compliance and community relations

Alan O'Connor, P.Geo. - Exploration Manager
Over 35 years of exploration experience in North and South America. He has led successful programs from grassroots to resource definition for diamonds, gold, silver, and base metals.

Baykan Aksu, M.Sc., P.Geo. - Senior Project Geologist
Over 10 years of diverse experience in geothermal and mineral exploration, spanning all phases of the mineral exploration, from greenfield fieldwork to advanced stage geological modeling.

Mark Laycock, CPA, CGA – CFO & Corporate Secretary
CPA, CGA with over 15 years of accounting and finance experience in both private and public companies listed on the Canadian and U.S. stock exchanges

Jeff Ward, B.Sc., P.Geo.(BC,AB) – GM Exploration
Precious and base metals exploration in Canada for 35+ years with Kivalliq Energy, Corona Corp, Ashton Mining, Stornoway Diamonds

MEMBER COMPANIES

AQUI-TAINE METALS | CopperEx Resources | Defense Metals | K2 Gold | Kodiak Copper | Prospector Metals Corp. | ValOre Metals Corp

DISCOVERY™ GROUP

EXPLORE · DISCOVER · DEVELOP

An alliance of public companies, individually managed and focused on the advancement of **global mineral exploration** and mining projects, with a proven track record of generating shareholder value.

MEMBERS BENEFIT FROM:

- Integral Industry Relationships
- Increased Company Profile
- Significant Capital
- Proven Technical & Management Talent
- High-Quality Deal Flow

FOUNDED IN **2002**

$2.6+ Billion IN M&A ACTIVITY

$1.3+ Billion IN EQUITY RAISED

RECENT SUCCESSES

GREAT BEAR RESOURCES **$1.8B**

ACQUIRED BY **Kinross Gold** IN 2022

KAMINAK GOLD CORPORATION **$520M**

ACQUIRED BY **Goldcorp** IN 2016

GREAT BEAR ROYALTIES **$200M**

ACQUIRED BY **Royal Gold** IN 2022

NORTHERN EMPIRE RESOURCES CORP **$117M**

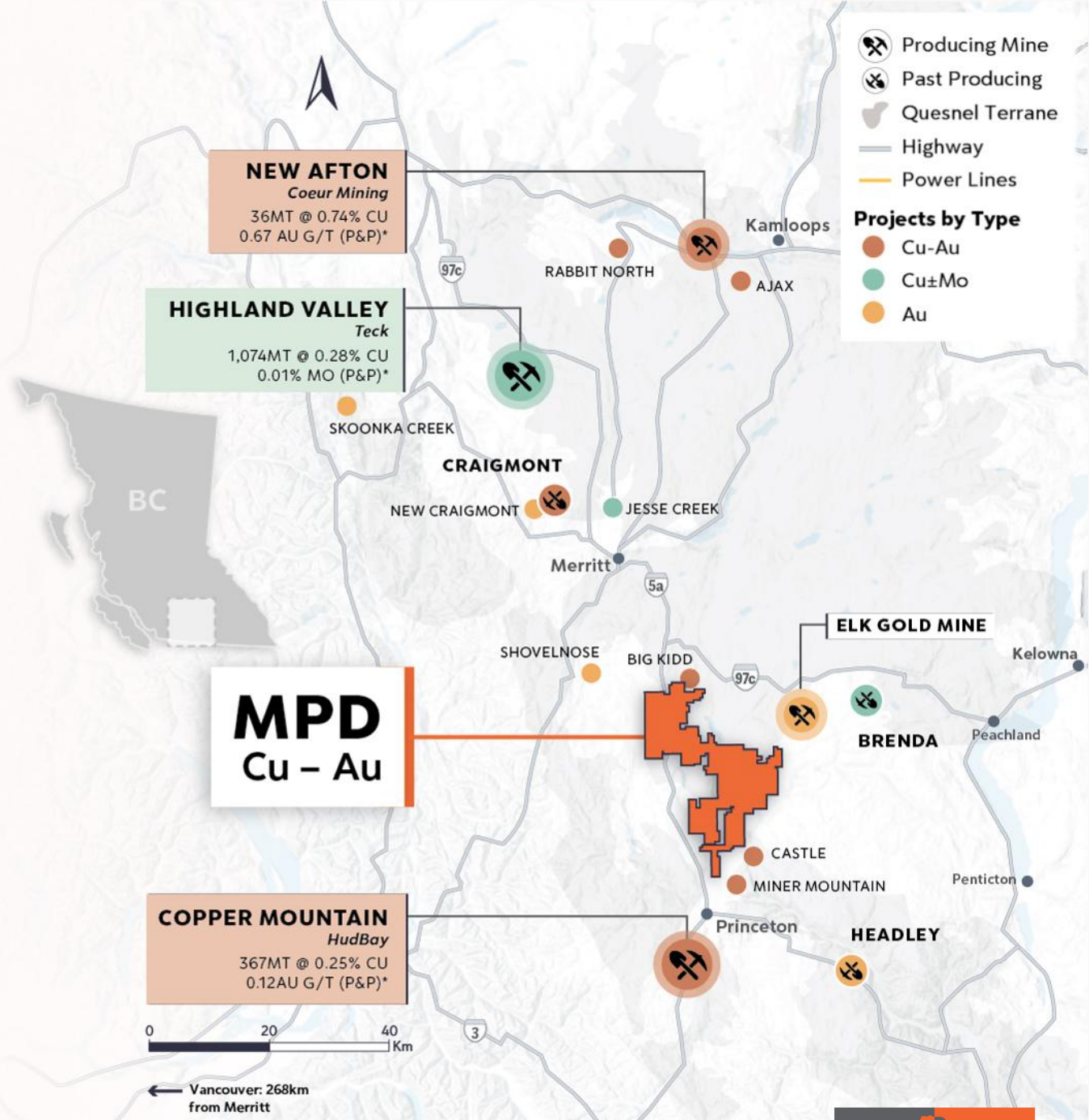
ACQUIRED BY **Coeur Mining** IN 2018

MPD Copper-Gold Porphyry Project

LOCATED IN WORLD-CLASS MINING DISTRICT IN BRITISH COLUMBIA

- **Large, 100% owned land package** in Southern British Columbia
- **Established mining region** with excellent infrastructure
- **Proven, mineral producing belt** in the Quesnel terrane with copper mines nearby, some with similar geology to MPD
- **Grades of neighboring copper mines:**
  - Copper Mountain 0.25% Cu & 0.12g/t Au*,
  - Highland Valley 0.28% Cu & 0.01% Mo*
- **Low-risk jurisdiction where mines are getting built,** high standards for environmental & community work

Source: coeur.com 2025; teck.com 2026, hudbayminerals.com 2026



Source: coeur.com 2025; teck.com 2026, hudbayminerals.com 2026

KODIAK COPPER

Excellent Accessibility and Infrastructure Minimizes Exploration Cost and Enhances Future Economic Potential of MPD

- Year-round accessibility from paved highways – Hwy 97C & 5A
- Active logging area, network of existing roads on property
- Local workforce and services in nearby towns of Merritt and Princeton
- Availability of low-cost grid power – over 98% of electricity in British Columbia is renewable*
- Availability of water

KODIAK COPPER

MPD Consolidated from Multiple Properties to Create District-Scale Project with Critical Mass

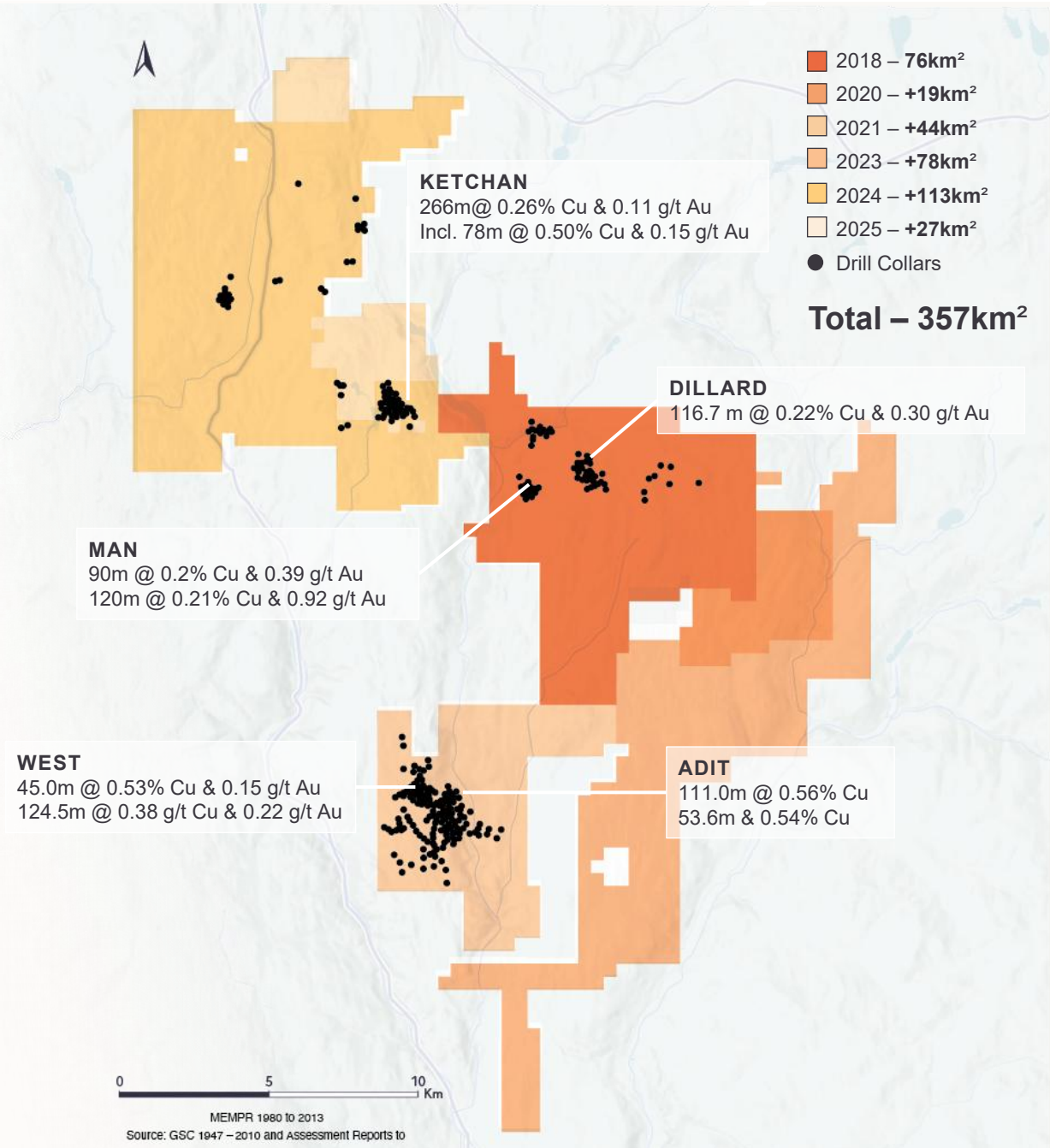
Large, 357 km² property consolidated by Kodiak, extends approx. 40km north to south

Extensive historic drilling but never explored as single project, always on smaller land packages

524 drill holes (74,443 m) completed since the 60's by numerous operators

Good historic drill results over large footprint indicates **potential for large copper-gold porphyry district**

Kodiak's consolidation unlocks district potential, discovery opportunity across entire MPD property



KODIAK COPPER

Systematic Exploration to Unlock MPD's Potential – ~90,000m of Drilling, Met Testing and Initial MRE

2018 — Kodiak acquires **MPD Project**

2019 — Maiden drill program, discovery of **Gate Zone**

2020 — Significant high-grade discovery at **Gate Zone**

2021 — Confirmed large high-grade porphyry centre at **Gate Zone**

2022 — Discovery of mineralized trend at **Prime Zone** and large, lower grade area at **Dillard Zone**

2023 — Drilled from-surface mineralization at **West, Man & South Zones**, including high-grade zones. New porphyry discovery at **1516 Zone**

2024 — Expansion of near-surface, high-grade **Adit Zone**; acquisition of MPD Northwest claims including drill-proven **Ketchan Zone**

2025 — Metallurgy programs, exploration program, **Initial Mineral Resource Estimate**

2026 — Large drill program aimed at **expanding MRE significantly** and testing several **exploration targets**

KODIAK COPPER

Large Porphyry District with Multiple Mineralized Zones:

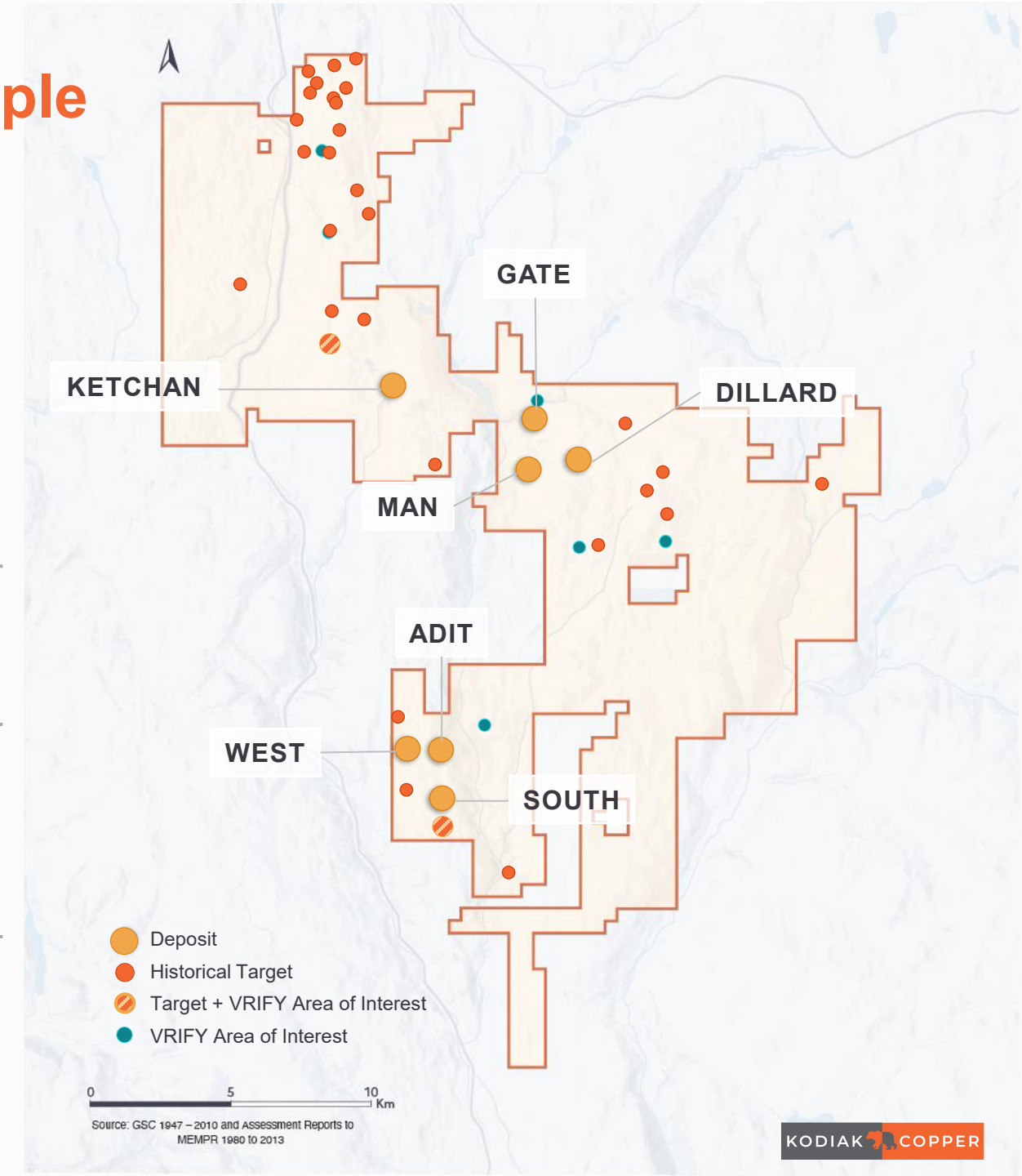
POTENTIAL FOR MAJOR COPPER-GOLD MINE

Seven substantial deposits of copper-gold mineralization outlined to date: Gate, Ketchan, Dillard, Man, West, Adit & South

Significant high-grade mineralization at several zones

Mineralization from **surface to over 900m depth**

Exploration upside across entire property, **highly prospective for further discoveries**



Metallurgical Testing Confirms Simple, Favorable Metallurgy & De-Risks Project

- Testwork confirms that **MPD mineralization is amenable to conventional flotation processing**
- Potential for high-quality, **high-grade, saleable copper concentrate with significant gold content**
- **Low concentrations of deleterious trace metals**
- 2026 test work achieved **rougher recoveries of up to 91.1% Cu, 81.4% Au and 80.4% Ag while increasing grind size to a P80 of 150 µm**
- **First locked-cycle test confirmed stable and repeatable flotation performance** and overall recoveries of 78.7% Cu, 60% Au, and 49.3% Ag
- **Further test programs planned** to continue improving metallurgical performance

** news releases 10/06/25 & 28/05/26*

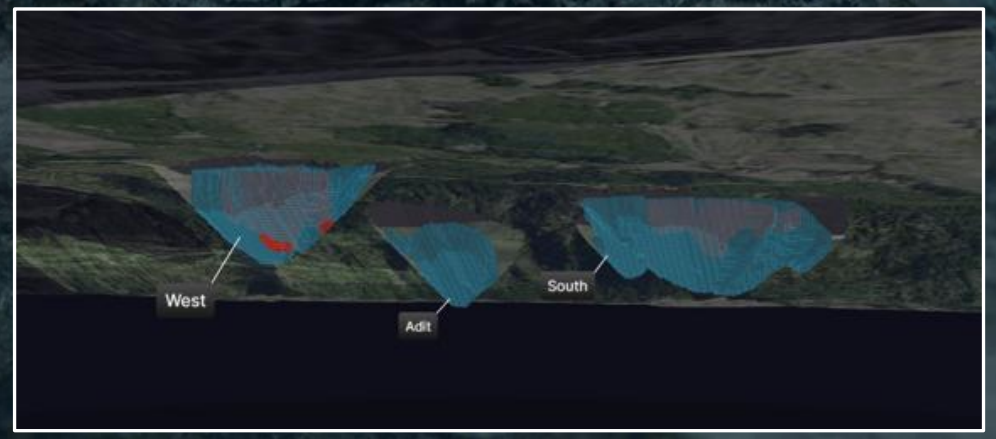
Initial Mineral Resource Estimate Underscores MPD's Scale & Potential

Foundation For Future Economic Development

82.9 Mt
@ 0.39% CuEq
INDICATED

356 Mt
@ 0.32% CuEq
INFERRED

- **Large, open-pit copper-gold resource**, comprised of seven deposits
- **All deposits open for expansion,** most in multiple directions and at depth
- Several shallow deposits with favorable geometry, including **high-grade zones near surface**
- **Grades consistent with leading copper porphyry projects in North America**
- Multiple deposits offer **optionality and flexibility** for future development pathways



** news release 9/12/25*

KODIAK COPPER

MPD Initial Mineral Resource Estimate

MPD Initial Mineral Resource Estimate										
Zone	Resource Category	Tonnes	Average Grade				Metal Content			
		(Mt)	Cu (%)	Au (g/t)	Ag (g/t)	CuEq (%)	Cu (Mlbs)	Au (Moz)	Ag (Moz)	CuEq (Mlbs)
Gate	Indicated	56.4	0.31	0.14	1.18	0.42	385	0.25	2.14	522
West	Indicated	14.2	0.21	0.24	0.80	0.37	66	0.11	0.37	116
South	Indicated	12.3	0.25	0.07	1.17	0.30	68	0.03	0.46	82
Gate	Inferred	114.5	0.27	0.13	1.07	0.36	681	0.48	3.94	909
Ketchan	Inferred	66.0	0.24	0.12	1.09	0.33	349	0.25	2.31	480
Dillard	Inferred	51.9	0.20	0.09	0.39	0.26	229	0.15	0.65	298
Man	Inferred	8.3	0.17	0.30	0.56	0.37	31	0.08	0.15	68
West	Inferred	24.7	0.22	0.20	0.77	0.36	120	0.16	0.61	196
Adit	Inferred	20.1	0.34	0.03	2.79	0.38	151	0.02	1.80	168
South	Inferred	70.9	0.21	0.06	1.25	0.26	328	0.14	2.85	406
Total Indicated		**82.9**	**0.28**	**0.15**	**1.11**	**0.39**	**519**	**0.39**	**2.97**	**719**
Total Inferred		**356.3**	**0.24**	**0.11**	**1.07**	**0.32**	**1,889**	**1.28**	**12.31**	**2,524**

519 Mlbs
CU INDICATED

1,899 Mlbs
CU INFERRED

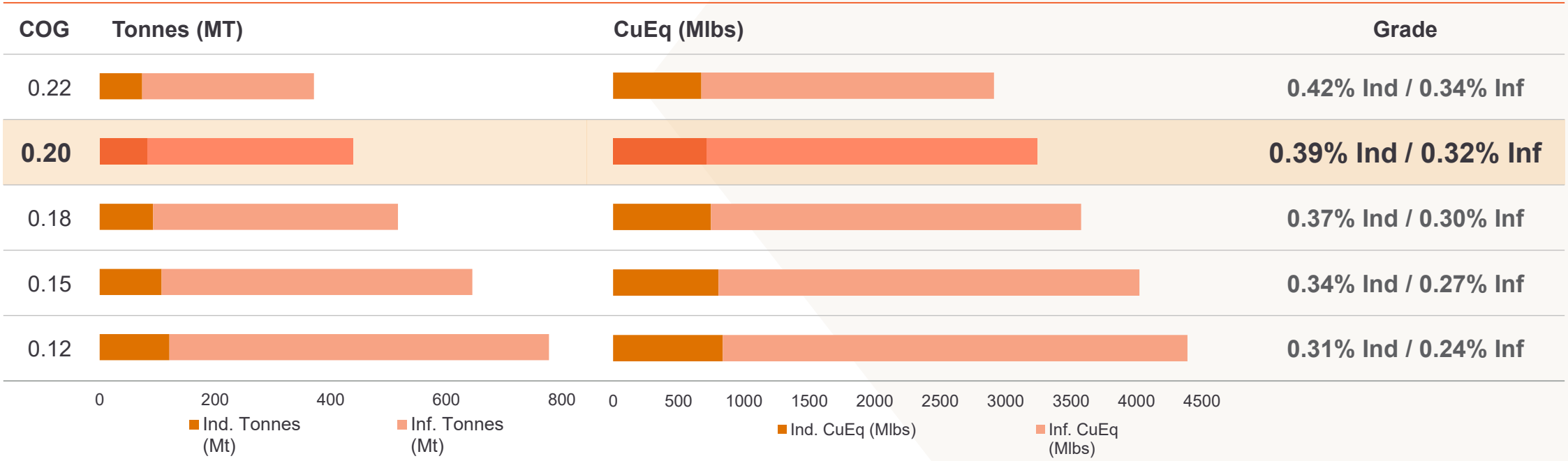
0.39 Moz
AU INDICATED

1.28 Moz
AU INFERRED

0.20 % CuEq Cut-off Grade
CuEq = Cu(%) + Au(g/t) x 0.6606 + Ag(g/t) x 0.0069.
Based on: Cu Price 4.2 US$/lb, 82% Avg. Recovery. Au Price 2,600 US$/oz, 60% Avg. Recovery. Ag Price 30 US$/oz, 54% Avg. Recovery.
New Releases 2025-06-25 & 2025-12-09

Cut-Off Grade Sensitivity Scenarios Illustrate Potential for Future Resource Growth

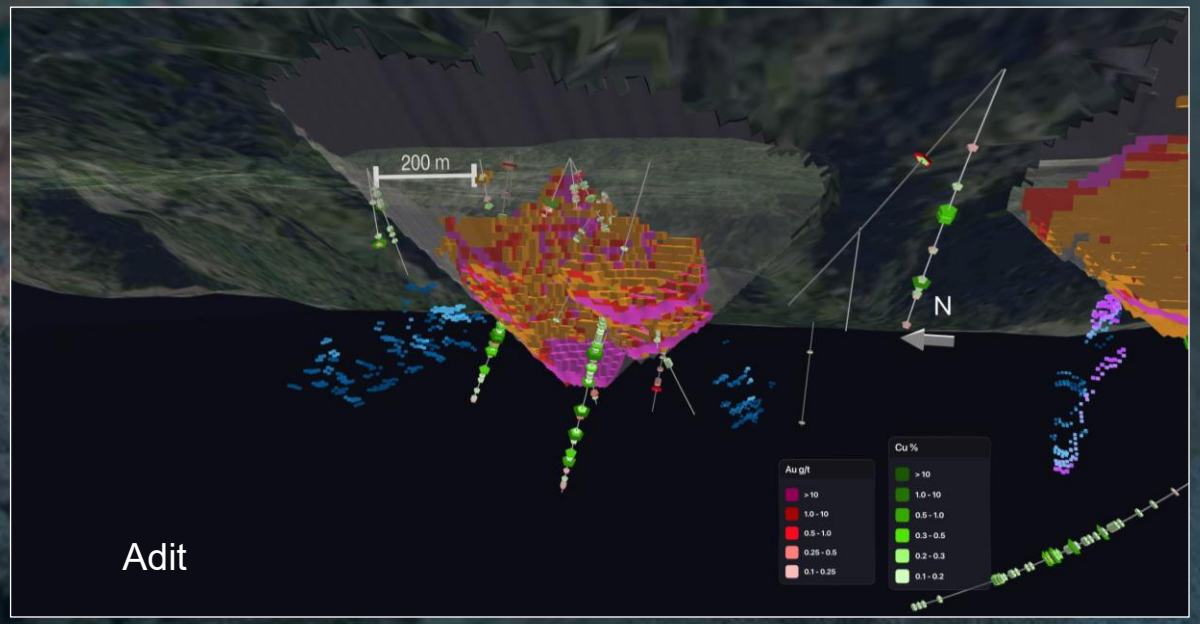
- Initial resource estimate based on conservative 0.2% CuEq cut-off grade
- Sensitivity cases using lower cut-off grades typical of producing mines in the region considerably increase tonnages and in-situ metal contents

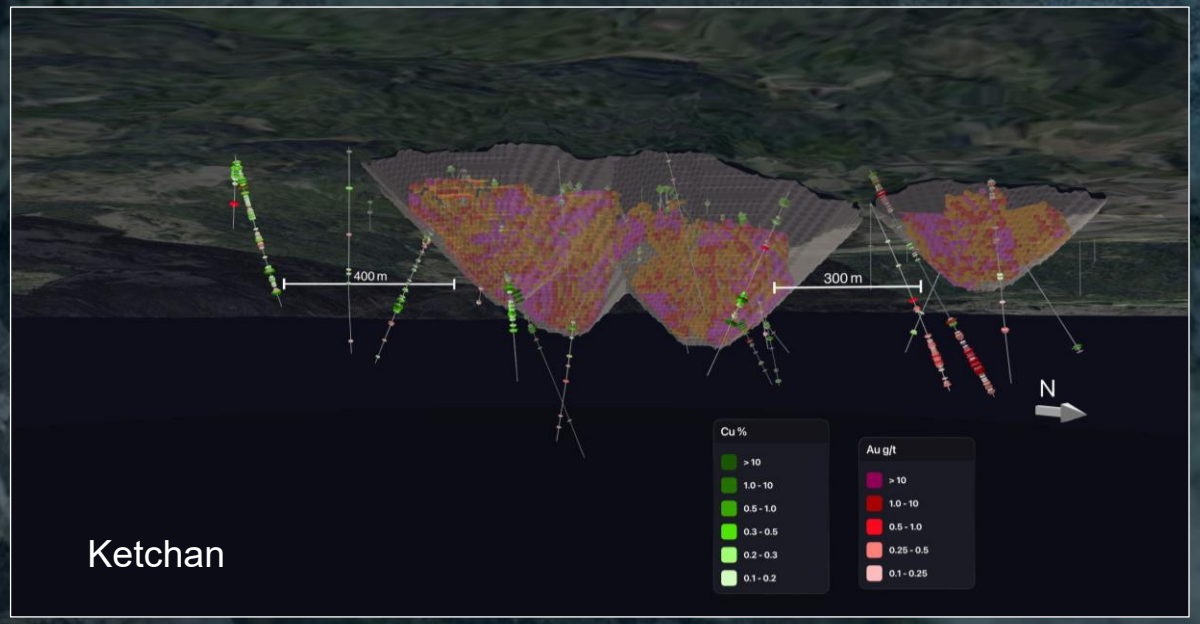


** news release 9/12/25*

Significant Potential For Resource Growth – Continued Drilling in 2026 to Expand the Resource

- All deposits of initial MRE are still open, expansion potential within and beyond the pit shells
- Opportunity to drive significant resource growth with continued drilling
- 2026 drill program will target expansion of several deposits
- Results anticipated to begin in Q3





KODIAK COPPER

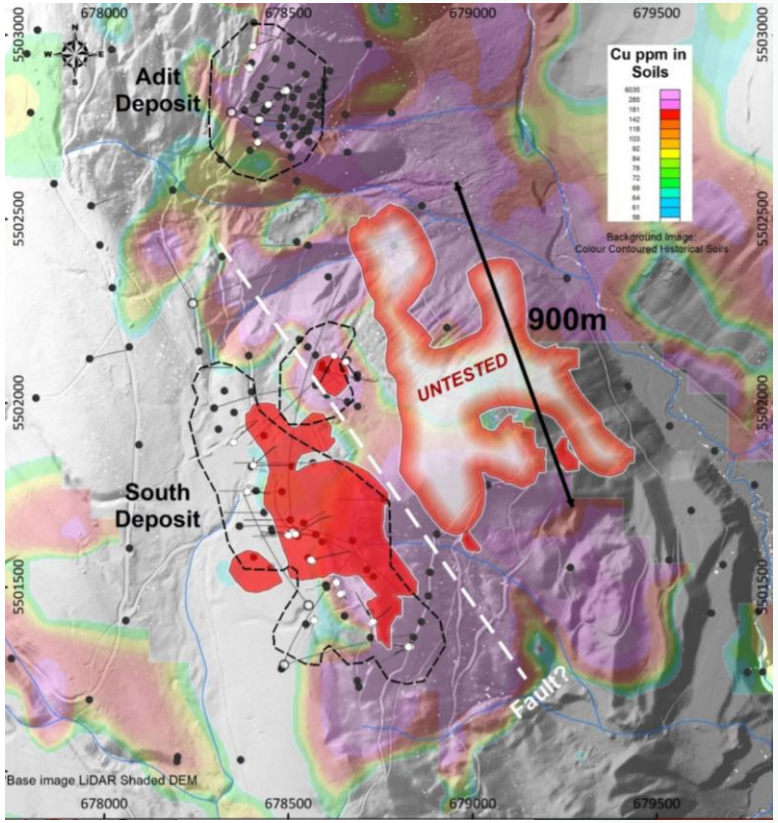
Exploration Upside and Potential for More Discoveries

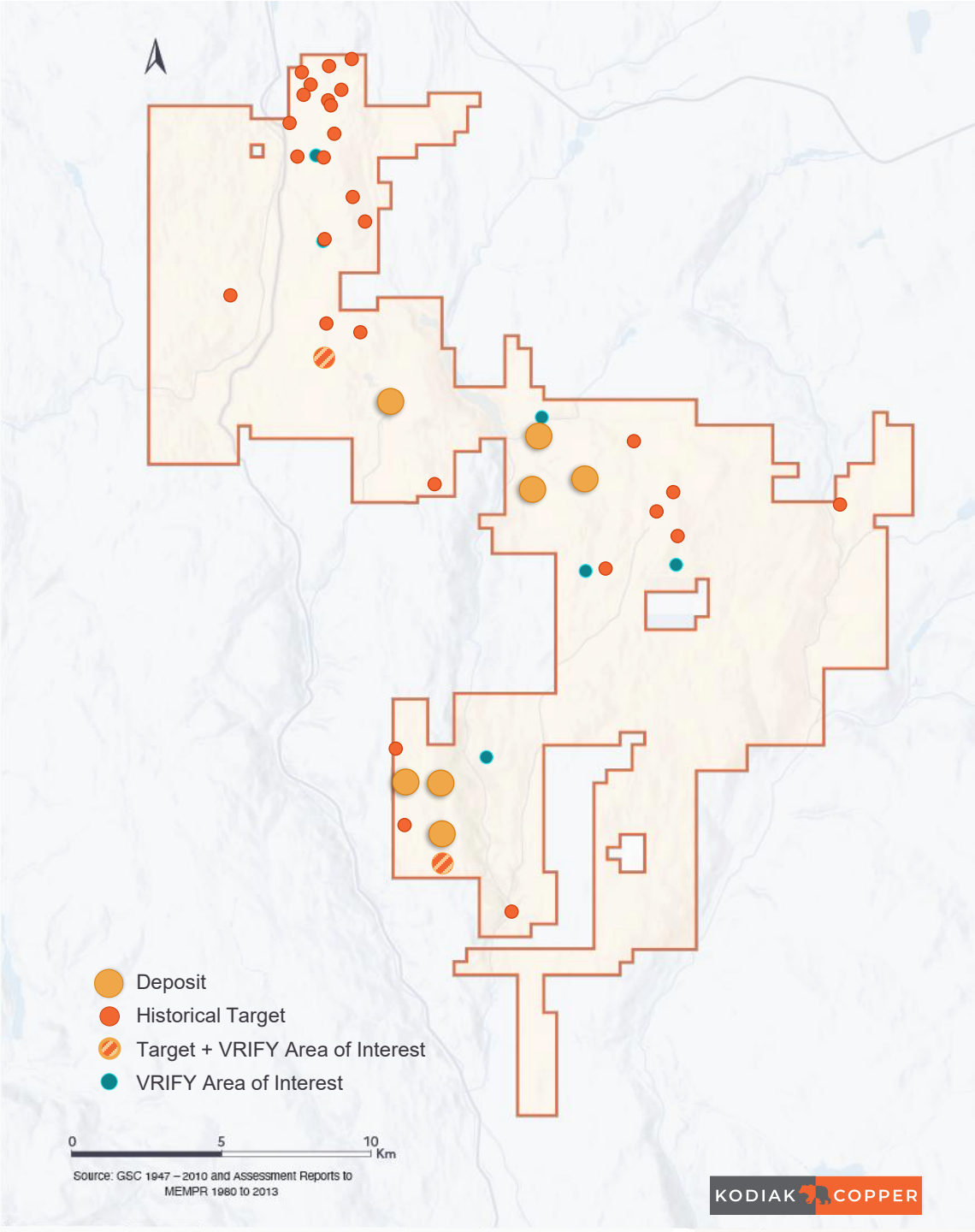
Discovery potential across entire 357km^2 MPD property, highly prospective

~36 additional target identified to date – significant potential for more discoveries

Using leading-edge technology, including Vrify AI for efficient exploration and accelerated discovery

Ongoing exploration and advancement of targets in addition to resource work





ESG Plays a Key Role in Value Creation

ENVIRONMENTAL STEWARDSHIP

- Environmental & Wildlife Program includes migratory/nesting bird & Species at Risk surveys, invasive species surveys and wildlife observations
- Water protection measures and baseline water quality sampling and flow rate measurements in work areas
- Progressive reclamation of new work sites and remediation of historic sites

SOCIAL ENGAGEMENT

- Kodiak engages directly with Indigenous Peoples to share information, ensure transparency and build relationships
- Heritage surveys are conducted by local First Nations at all proposed work sites prior to any ground disturbance
- Employment and business opportunities, local sourcing of supplies, services and staff
- The Company's health and safety management program reflects industry best practices

GOVERNANCE BEST PRACTICES

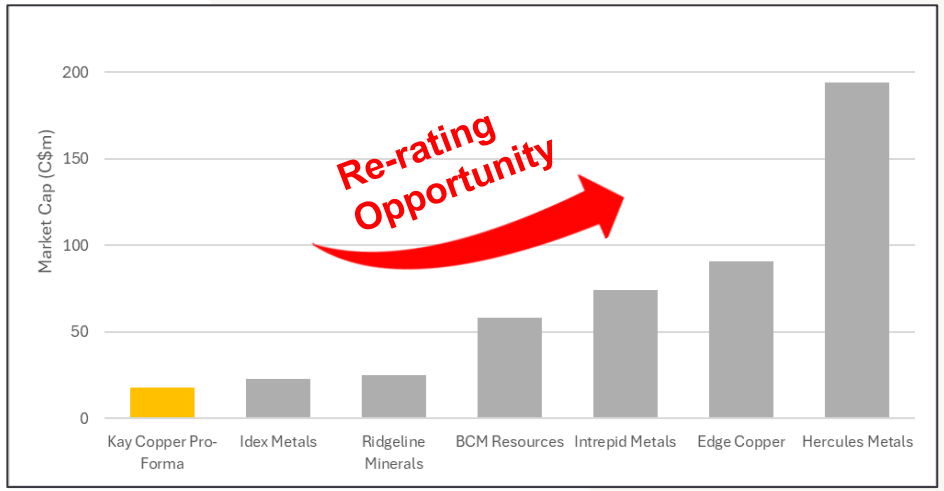
- Corporate policies and board committee mandates to promote the highest moral, legal and ethical standards and conduct within Kodiak
- Governance structures ensure accountability, responsibility, compliance with applicable laws and regulations, and ethical business practices

Kay Copper – A new US copper exploration company created by Teck and Kodiak

- Kodiak's Mohave and Teck's Copper Hill projects being vended into new company, Kay Copper, >25% stake each
- Arizona – premier jurisdiction, conducive environment for US critical mineral projects
- Quality assets – underexplored projects with discovery potential
- Near-term upside – multiple drill-ready targets

- Experienced management team
- Transaction expected to close Q3/26
- Well funded to advance both projects and enable stock rerate

Company	Market Cap (C$m)	Location	Project(s)	Stage
Kay Copper Pro-Forma	17.6	Arizona	Copper Hill, Mohave	Drilling
Idex Metals	23	Idaho	Freeze, Amie, Mineral Mountain	Drilling
Ridgeline Minerals	25	Nevada	Selena, Swift, Black Ridge	Drilling
BCM Resources	58	Utah	Thompson Knolls	Drilling
Intrepid Metals	74	Arizona	Corral Copper	Drilling
Edge Copper	91	Arizona	Zonia	Small resource, drilling
Hercules Metals	194	Idaho	Leviathan	Drilling



** news release 29/4/26*

KODIAK COPPER

TSX-V: **KDK** | OTCQX: **KDKCF** | FSE: **5DD1**

KODIAK COPPER

Contact Information

Phone: +1 604 646 8362

Email: IR@kodiakcoppercorp.com

www.kodiakcoppercorp.com

1020 - 800 West Pender Street,
Vancouver, BC, V6C 2V6

Scan for more information

PROUD MEMBER OF
DISCOVERY™
GROUP